

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of The Phoenix Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report To The Board of Directors The Phoenix Mills Limited

- We have reviewed the accompanying statement of "Unaudited Standalone Financial Results" of The Phoenix Mills Limited ("the Company") for the quarter and nine months ended 31 December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP

Chartered Accountants (Firm's Registration No. 142412W/W100595)

aval

**Umesh B. Nayak** Partner Membership No. 101183 UDIN: 25101183BMMFQJ8376

Place: Mumbai Date: 30 January 2025.



 

 REGD. OFFICE: SUITE#1306-1307, LODHA SUPREMUS, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400 013. PHONE: +91 22 4945 4050 FAX: +91 22 4945 4010 WEB: www.dtsa.in

 CORP. OFFICE: 45-46, MITTAL COURT, C WING, 4<sup>th</sup> FLOOR, NARIMAN POINT, MUMBAI - 400 021. PHONE: +91 22 4973 2396 / 4605 4964

 BRANCH OFFICE: 604, NORTH BLOCK, REAR WING, MANIPAL CENTRE, DICKENSON ROAD, BENGALURU - 560 042.

	UNAUDITED STANDALONE FINANCIAL RESUL	TS FOR THE QU	ARTER AND NI	NE MONTHS E	NDED 31 DECI	EMBER 2024	(₹in Lak						
Sr. No.	Particulars	Th	ee Months Ender	d	Nine Months Ended		Year Ended						
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024						
	1	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
	2												
1	Income	12 745 66	11 557 62	11,984 35	36,126,49	35,011,73	46,57						
	Net Sales / Income from Operations Other Income	12,745 66 1,403.99	11,557 62 10,452 35	482.07	12,460 10	10,343 22	40,37						
	Total Income	14,149.65	22,009.97	12,466.42	48.586.59	45,354.95	57,44						
2	Expenses	14,142.0,1	22,007.77	12,400.42	40.500.57	43(034.75	5/444						
-	a) Employee Benefits Expenses	1,251 71	831 43	1,217 47	2,993.75	2,796 05	3,60						
	b) Finance Cost	1,862 91	1,810.93	1,620.97	5,351.04	4,86434	6,45						
	c) Electricity Expenses	419 42	454,75	335 51	1,222.39	1,166.65	1,45						
	d) Depreciation and Amortisation Expenses	1,197 80	867 68	808 60	2,878.15	2,399 77	3,47						
	e) Other Expenses	2.956.12	3,047.81	2,689.71	8.865.47	7,741.92	10.32						
	Total Expenses	7,687.96	7.012.60	6.672.26	21,310.80	18,968.73	25,32						
3	Profit before Exceptional items	6,461.69	14,997.37	5,794.16	27,275.79	26,386.22	32,12						
4	Exceptional Item, (net of taxes) (Refer note 3)				4,737.65								
5	Profit before tax *	6,461.69	14,997.37	5,794.16	32,013.44	26,386.22	32,12						
6	Tax expense ^	880,43	1,605 71	772.21	3,440.26	3,651.99	4,10						
7	Net Profit After Tax	5,581.26	13,391.66	5,021.95	28,573.18	22,734.23	28,02						
8	Other Comprehensive Income (net of taxes)	(142.11)	(62 07)	256.50	419 44	518 82	37						
9	Total Comprehensive Income (after taxes) (7+8)	5,439.15	13,329.59	5,278.45	28,992.62	23,253.05	28,39						
10	Paid-up equity share capital (Face Value ₹ 2 per share) (Refer note	7,150.05	7,149,80	3,573 29	7,150 05	3,573 29	3,57						
	2)												
11	Other Equity						5,02,33						
12	Earnings per equity share (Face Value of ₹ 2 per share) (Not		1										
	Annualised for the quarter) (Refer note 4)												
	Basic EPS (₹) (Before exceptional item)	1.56	3 75	1.41	6.67	6.37							
11	Diluted EPS (₹) (Before exceptional item)	1.56	3 74	1 41	6.66	6.36							
	Basic EPS (₹) (After exceptional item)	1.56	3 75	1.41	7.99	6.37							
	Diluted EPS (₹) (After exceptional item)	1 56	3 74	1.41	7.99	6.36							
-	* Profit before tax is after exceptional item and tax thereon.	1.50	5.14	1.41	1 33	0.50 [	-						
	<ul> <li>Tax expenses are excluding the current tax and deferred tax on exceptional</li> </ul>	item											
otes:-	Tax expenses are excluding the burrent tax and deterred tax on exceptional	atom.											
1	The above Unaudited Standalone Financial Results of The Phoenix M	fills Limited ('the C	ompany') for the o	uarter and nine m	onths ended 31	December 2024 h	ave been rev						
	by the Audit Committee and thereafter approved by the Board of Dire												
2	During the nine months ended 31 December 2024 the paid up equity					tment of 60,472 e	quity shares						
	each pursuant to exercise of options by eligible employees, under ESC												
3	Exceptional item represents gain on account of Sale of undivided sha	are in Land and app	licable developm	ent potential by t	he Company to i	ts subsidiary, Plu	tocrat Comm						
	Real Estate Private Limited for the consideration of ₹ 7,600 lakhs. Fig	gures presented abo	ve is net of cost an	nd taxes		-							
	Pursuant to the approval of the shareholders at the 119th Annual Ge	eneral Meeting held	on 13 Septembe	r 2024, the Bonu	s Issue Committ	tee of the Board	of Directors						
4	Pursuant to the approval of the shareholders at the 119th Annual General Meeting held on 13 September 2024, the Bonus Issue Committee of the Board of Directors of Company, at its meeting held on 23 September 2024, approved the allotment of 17,87,44,921 Equity shares of ₹ 2 each as fully paid up equity shares in the ratio of 1:1												
4	Company, at its meeting held on 23 September 2024, approved the a	anouncil of 17,07,	(one) new fully paid Bonus Shares for every 1 (one) Equity Share (1:1) held by the Equity Shareholders of the Company as on Record Date i.e. 21 September										
4			Equity Sharehol	ders of the Com	ipany as on icci	Consequently, the paid-up equity share capital of the Company has increased to ₹7,150.05 Lakhs As per the provisions of Ind-AS 33, Earnings Per Share figures for a							
4	(one) new fully paid Bonus Shares for every 1 (one) Equity Share	e (1:1) held by the				arnings Per Share	figures for a						
4	(one) new fully paid Bonus Shares for every 1 (one) Equity Share	e (1:1) held by the increased to ₹ 7,15	0.05 Lakhs As pe	r the provisions of		arnings Per Share	figures for						
4	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has	e (1:1) held by the increased to ₹ 7,15 er of equity shares a	0.05 Lakhs As pe	r the provisions or	of Ind-AS 33, Ea								
	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi	0.05 Lakhs As pe as the denominato ces, whose result	r the provisions o r s are reviewed r	of Ind-AS 33, Ea								
	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per	r the provisions o r s are reviewed r Ind-AS 108	of Ind-AS 33, Ea								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares ty and related servin no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per	r the provisions o r s are reviewed r Ind-AS 108	of Ind-AS 33, Ea								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged.	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per	r the provisions or r s are reviewed r Ind-AS 108 aparable with curr	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per to make them com	r the provisions or r s are reviewed r Ind-AS 108 aparable with curr	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per to make them com	r the provisions or r s are reviewed r Ind-AS 108 aparable with curr	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per to make them com	r the provisions or r s are reviewed r Ind-AS 108 aparable with curr	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result g segments as per to make them com	r the provisions of r. s are reviewed ro Ind-AS 108. aparable with curr F of the board of	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per to make them com For and on behalf	r the provisions of r. s are reviewed ro Ind-AS 108. aparable with curr F of the board of	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result gseements as per to make them com For and on behalf Common behalf Shishir Shrivastar DIN: 01266095	r the provisions of r. s are reviewed re- Ind-AS 108. aparable with curr F of the board of	of Ind-AS 33, Ea egularly by Chie rent period.								
5	(one) new fully paid Bonus Shares for every 1 (one) Equity Share Consequently, the paid-up equity share capital of the Company has previous periods presented have been restated using the revised numb The Company is predominantly engaged in the business of propert resource allocation and performance assessment and hence, there are Previous period's / year's figures have been regrouped or rearranged as	e (1:1) held by the increased to ₹ 7,15 er of equity shares a ty and related servi no separate reportin herever necessary.	0.05 Lakhs As pe as the denominato ces, whose result ag segments as per to make them com For and on behalf	r the provisions of r. s are reviewed re- Ind-AS 108. aparable with curr F of the board of	of Ind-AS 33, Ea egularly by Chie rent period.								



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of The Phoenix Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

## Review Report To The Board of Directors The Phoenix Mills Limited

- We have reviewed the accompanying statement of "Unaudited Consolidated Financial Results" of The Phoenix Mills Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/loss after tax and total comprehensive income/loss of its associates for the quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

## List of Subsidiaries:



Alliance Spaces Private Limited; Alyssum Developers Private Limited; Astrea Real Estate Developers Private Limited; Bartraya Mall Development Company Private Limited; Big Apple Real Estate Private Limited; Bellona Hospitality Services Limited; Blackwood Developers Private Limited; Butala Farm Lands Private Limited; Casper Realty Private Limited; Classic Mall Development Company Limited; Coimbatore Sameera Investments Private Limited; Destiny Retail Mall Developers Private Limited; Dhanalakshmi Engineering Private Limited; Enhance Holdings Private limited; Finesse Mall and Commercial Real Estate Private Limited; Gangetic Developers Private Limited; Graceworks Reality and Leisure Private Limited; Insight Mall Developers Private Limited; Island Star Mall Developers Private Limited; Janus Logistics and Industrial Parks Private Limited\*; Market City Management Private Limited; Mindstone Mall Developers Private Limited; Mugwort Land Holdings Private Limited; Offbeat Developers Private Limited; Orcus Reality Limited (formaly known as Orcus Logistics and Industrial Parks Limited); Palladium Constructions Private Limited;

 

 REGD. OFFICE: SUITE#1306-1307, LODHA SUPREMUS, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400 013. PHONE: +91 22 4945 4050 FAX: +91 22 4945 4010 WEB: www.dtsa.in

 CORP. OFFICE: 45-46, MITTAL COURT, C WING, 4<sup>th</sup> FLOOR, NARIMAN POINT, MUMBAI - 400 021. PHONE: +91 22 4973 2396 / 4605 4964

 BRANCH OFFICE: 604, NORTH BLOCK, REAR WING, MANIPAL CENTRE, DICKENSON ROAD, BENGALURU - 560 042.



Pallazzio Hotels and Leisure Limited; Phoenix Digital Technologies Private Limited; Phoenix Logistics and Industrial Parks Private Limited; Pinnacle Real Estate Development Private Limited; Plutocrat Commercial Real Estate Private Limited; Pulankinar Investment and Finance Private Limited; Rentcierge Developers Private Limited; Sangam Infrabuild Corporation Private Limited; Sparkle One Mall Developers Private Limited; Sparkle Two Mall Developers Private Limited; Savannah Phoenix Private Limited; SGH Realty LLP; Shanthi Chandran Enterprises Private Limited; Shanthi Chandran Investments Coimbatore Private Limited; Sheela Traders Private Limited; Thoth Mall and Commercial Real Estate Private Limited; True value Infrabuild LLP; Upal Developers Private Limited; and Vamona Developers Private Limited

\* Ceased to be a subsidiary during the Quarter.

## List of Associates:

Classic Housing Projects Private Limited; Columbus Investment Advisory Private Limited; Mirabel Entertainment Private Limited; Starboard Hotels Private Limited and Stratix Hospitality Private Limited.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim reviewed financial results/financial information, in respect of:
  - a) 39 subsidiaries, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects total revenues of Rs. 69,558.64 Lakhs and Rs. 1,99,694.70 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024 respectively, total net profit after tax of Rs. 23,609.19 Lakhs and Rs. 64,445.87 Lakhs for quarter and nine months ended December 31, 2024 respectively, total comprehensive income of Rs. 22,512.53 Lakhs and Rs 69,739.78 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024 respectively, as considered in the Statement which have been reviewed by other auditors.
  - b) 2 associates, which has not been reviewed by us, whose unaudited interim financial results/ financial information reflects Group's share of profit after tax of Rs. 13.07 Lakhs and Rs. 23.51 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024 respectively, total comprehensive income of Rs. 11.26 Lakhs and Rs. 25.74 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024 respectively, as considered in the Statement which have been reviewed by other auditors.

The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.





- 7. The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:
  - a) 1 subsidiary, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects total revenue NIL for quarter and nine months ended 31<sup>st</sup> December, 2024, loss after tax of Rs. 0.12 Lakhs and Rs. 0.60 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024 respectively, total comprehensive loss of Rs. 0.12 Lakhs and Rs.0.60 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024 respectively, as considered in the Statement.
  - b) 1 associate, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects Group's share of loss after tax of Rs. 0.53 Lakhs and Rs. 0.64 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024, respectively, total comprehensive loss of Rs. 0.53 Lakhs and Rs. 0.64 Lakhs for quarter and nine months ended 31<sup>st</sup> December, 2024, respectively, as considered in the Statement.

These unaudited interim financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary and associates are solely based on such unaudited interim financial statements / results and other unaudited financial information. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the Group.

Our conclusion is not modified in respect of our reliance on the unaudited interim financial results/ financial information certified by the management.

For D T S & Associates LLP Chartered Accountants (Firm's Registration No. 142412W/W100595)

Umesh B. Nayak Partner Membership No. 101183 UDIN: 25101183BMMFQK1961

Place: Mumbai Date: 30 January, 2025



THE PHOENIX MILLS LIMITED Regd. Office :- 462, Senapati Bapat Marg, Lower Yarel, Mumbai - 400013, CIN: L17100MH1905PLC000200 Tel : (022) 43339999 E-mail : investorrelations@phoenixmills.com Website : www.thephoenixmills.com AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE OUARTER AND NINE MONTHS ENDED

	PARTICULARS	Three	Months Ende	d on	NineMont	hs Ended on	(₹ In Lakhs) Year Ended on	
	o. PARTICULARS		31-12-2024 30-09-2024 31-12-2023		31-12-2024 31-12-2023		31-03-2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income			1 1 2		×		
	Net Sales / Income from operations	97,513.04	91,796.65	98,608 69	2,79,723.74	2,67,173.88	3,97,768.75	
	Other Income	3,039.61	3,709.71	3,439.67	10,575.46	9,498.82	13,217.97	
	Total Income	1,00,552.65	95,506.36	1,02,048.36	2,90,299.20	2,76,672,70	4,10,986.72	
		1,00,552.05	20,000,00	1,02,010.00	2,70,277.20	2,70,072,70	4,10,700.72	
2	Expenses							
	a) (Increase)/ Decrease in Stock in Trade/Work in Progress	(1,947.15)	569.36	4,174.36	(1,143.06)	9,701.05	33,422.85	
	b) Cost of Materials Consumed/ Construction Related Costs	7,440.36	4,893.15	3,366.84	15,786.38	11,666.53	18,696.04	
	c) Employee Benefits Expenses	9,864.67	8,845.34	8,752.95	27,570.28	22,503.01	29,894.67	
	d) Finance Costs e) Electricity Expenses	10,288.39 5,164.78	10,310.09 5,849.33	10,418.52 4,579.12	30,909.12 16,517.92			
	f) Depreciation and Amortisation Expenses	8,126.88	7,753.04	6,561.43	23,628.45			
	g) Impairment Losses	0,120.00	-	0,001110	-			
	h) Other Expenses	21,707.81	19,871.35	22,554.31	60,839.71	53,751.44	,61,244.74         2,46,694.40           ,15,427.96         1,64,292.32           ,15,427.96         1,64,292.32           21,675.44         31,660.20           93,752.52         1,32,632.12           364.49         642.55           94,117.01         1,33,274.67           5,477.94         5,294.98           99,594.95         1,38,569.65           77,247.87         1,09,920.88           16,869.14         23,353.79           5,477.94         5,307.41	
	Total Expenses	60,645.74	58,091.66	60,407.53	1,74,108.80	1,61,244.74	2,46,694.40	
3	Profit before Exceptional Items	39,906.91	37,414.70	41,640.83	1,16,190.40	1,15,427.96	1,64,292.32	
4	Exceptional Item (net) (Refer note - 2 & 3)	1,598.47			1,547.47			
5 6	Profit before Tax	41,505.38	37,414.70	41,640.83	1,17,737.87			
7	Tax Expense Net Profit After Tax for the period	6,412.19 35,093.19	8,350.29 29,064.41	7,241.83 34,399.00	22,236 16 95,501.71			
<i>'</i>		55,075.17	27,004.41	54,577.00	,5,501.71	10,102.02	1,52,05212	
	Add/(Less): Share in Profits /(Loss) of Associates	183.44	151.74	86.75	462 17	364.49	642.55	
0			29,216.15					
8	Net Profit After Tax & Share in Profits /(Loss) of Associates	35,276.63	£7,£10,13	34,485.75	95,963.88	74,117.01	1,33,2/4.07	
9	Other Comprehensive Income (Net of Tax)	(1,238,19)	579.87	1,729.56	5,629.72	5,477.94	5,294.98	
10	Total Comprehensive Income after Taxes	34,038.44	29,796.02	36,215.31	1,01,593.60	99,594.95	1,38,569.65	
11	Net Profit attributable to						<ul> <li>5,294.98</li> <li>1,38,569.65</li> <li>1,09,920.88</li> <li>23,353.79</li> <li>5,307.41         <ul> <li>(12.43)</li> <li>1,15,228.29</li> </ul> </li> </ul>	
	a) Owners of the Company	26,476.27	21,809.77	27,935.58	71,540.38			
	b) Non controlling interest	8,800.36	7,406.38	6,550.17	24,423.50	10,809.14	23,353.79	
12	Other comprehensive income attributable to							
	a) Owners of the Company	(1,238.18)	579.87	1,729.56	5,630.35	5,477.94		
	b) Non controlling interest	(0.01)	(0.00)		(0.63)	÷.	(12.43)	
3	Total comprehensive income attributable to							
	a) Owners of the Company	25,238.09	22,389.64	29,665.14	77,170.73	82,725.81	1,15,228.29	
	b) Non controlling interest	8,800.35	7,406.38	6,550.17	24,422.87	16,869.14	23,341.36	
4	Paid-up equity share capital (Face Value ₹2/- per share) (Refer note 5)	7,150.05	7,149.80	3,573.29	7,150.05	3,573.29		
5	Other Equity						9,42,197.16	
16	Earning Per Share (Not Annualised for the Quarter) (Refer note 6) Basic EPS (₹) (Before exceptional Items)	6.96	6.10	7.83	19.58	21.64	20.69	
	Diluted EPS (₹) (Before exceptional Items)	6.96	6.10	7.83	19.58			
	Basic EPS (₹) (After exceptional item)			7.83	20.01			
	Diluled EPS (₹) (After exceptional item)	7.41 7.40	6.10 6.10	7.83	20.01			
		7.40	0.10	7,03	20.00	21.05	50.00	
-	* Profit before tax is after exceptional item and tax thereon.							
		•						
	^ Tax expenses are excluding current tax and deferred tax on exceptional	item.						
tes;								
1	The above Unaudited Consolidated Financial Results of The Phoenix Mill			•			1 2024 have been	
	reviewed by the Audit Committee and thereafter approved by the Board	or Directors at tr	ieir respective i	meetings neta c	on 30th January	2025.		
	During the quarter, Phoenix Logistics and Industrial Parks Private Limited	d ("PL1PPL") (10	0% subsidiary	of the Company	y) has divested	its entire shareh	olding in Janus	
2		v of the Compar	y) for a total sa					
2	Logistics and Industrial Parks Private Limited (100% step down subsidiar				quarter and nin	e months ended	31st December	
2	profit after tax of Ks. 1,598.47 lakhs which is presented as an exceptional i		nent of profit a	nd loss for the	quarter and ran			
	profil after tax of Rs. 1,598.47 lakhs which is presented as an exceptional i 2024.	tem in the staten				moany to its s	ubsidiary	
	profil atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided	tem in the staten I share in land ar	d applicable D			ompany to its su	ubsidiary,	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivideo Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs d	tem in the staten I share in land ar uring the nine m	d applicable D			ompany to its su	ubsidiary,	
3	profil atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided	tem in the staten I share in land ar uring the nine m	d applicable D			ompany to its su	ubsidiary,	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undividee Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs d As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share	tem in the staten I share in land ar luring the nine m ates. e capital stands in	d applicable D onth ended. ncreased by ₹ 3	evelopment Po 5,576.11 lakhs p	tential by the country of the countr	llotment of 60,4	172 equity shares	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivideo Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs d As at 31st December 2024, the Company have 46 subsidiaries and 5 associ	tem in the staten I share in land ar luring the nine m ates. e capital stands in	d applicable D onth ended. ncreased by ₹ 3	evelopment Po 5,576.11 lakhs p	tential by the country of the countr	llotment of 60,4	172 equity shares	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs d As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200	d applicable D onth ended. ncreased by ₹ 3 17 and 2018 and	evelopment Po ,576.11 lakhs p d allotment of 1	tential by the coursuant to the a 7,87,44,921 Bor	llotment of 60,4 nus Equity Share	172 equity shares es of ₹ 2 each.	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting $₹$ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of $₹$ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held on	d applicable D onth ended. Increased by ₹ 3 17 and 2018 and 13 September	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu	tential by the coursuant to the a 7,87,44,921 Bor	llotment of 60,4 hus Equity Share tee of the Board	172 equity shares es of ₹ 2 each. I of Directors of	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4	d applicable D onth ended. Increased by ₹ 3 77 and 2018 and 13 September 14,921 Equity sl	evelopment Po 5,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac	tential by the coursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid of	llotment of 60,4 hus Equity Share tee of the Board up equity shares	172 equity shares es of ₹ 2 each. I of Directors of in the ratio of	
	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General life Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the	d applicable D onth ended. hcreased by ₹ 3 17 and 2018 and 13 September 14,921 Equity sl Equity Sharehc	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid of mpany as on F	llotment of 60,4 nus Equity Share tee of the Board up equity shares Record Date i.e.	172 equity shares tes of ₹ 2 each. I of Directors of t in the ratio of 21 September	
4	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share 2024. Consequently, the paid-up equity share capital of the Company has	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held on otment of 17,87,4 (1:1) held by the increased to ₹71	d applicable D onth ended. hcreased by ₹ 3 17 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co : per the provisi	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid of mpany as on F	llotment of 60,4 nus Equity Share tee of the Board up equity shares Record Date i.e.	172 equity shares tes of ₹ 2 each. I of Directors of t in the ratio of 21 September	
3 5	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General Hie Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e. 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised n	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 mmher of equity s	d applicable D onth ended. hcreased by ₹ 3 17 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co . per the provis nominator.	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid impany as on I ions of IndAS 3	llotment of 60,4 aus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for	
3 5	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised no Based on the results & the financial information regularly reviewed by Ch	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 mher of equity s ief Operating De	d applicable D onth ended. hcreased by ₹ 3 17 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co per the provis nominator. or making decis	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid impany as on F ions of IndAS 3 sions about the	llotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion &	
3 5	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised no Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 omher of equity s ief Operating De mee reportable s	d applicable D onth ended. hcreased by ₹ 3 17 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co per the provis nominator. or making decis	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid impany as on F ions of IndAS 3 sions about the	llotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion &	
3 5 7	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General life Company, at its meeting held on 23 September 2024, approved the all 1:1 is 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share 1 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure	tem in the staten a share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,7 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De the reportable s 'A".	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity 3 Bay Bakhs. As hares as the de cision maker for egments viz Pro-	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co Joders of the Co per the provis nominator. or making decis operty & relate	tential by the constant to the a 7,87,44,921 Bor s Issue Commit h as fully paid mpany as on F ions of IndAS 3 sions about the d services, Hos	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & s and Residential	
2 3 4 5 6	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure Previous period's / year's figures have been regrouped and rearranged wh	tem in the staten a share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,7 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De the reportable s 'A".	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity 3 Bay Bakhs. As hares as the de cision maker for egments viz Pro-	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co Joders of the Co per the provis nominator. or making decis operty & relate	tential by the constant to the a 7,87,44,921 Bor s Issue Commit h as fully paid mpany as on F ions of IndAS 3 sions about the d services, Hos	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion &	
3 4 5 6	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure Previous period's / year's figures have been regrouped and rearranged wh	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De nree reportable s 'A''. erever necessary	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo egments viz Pr- to make them	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac judiers of the Co per the provisi nominator. or making decis operty & relate comparable wi	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid to mpany as on Is ions of Ind AS 3 sions about the d services, Hos th current period	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & s and Residential	
3 4 5 6	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General life Company, at its meeting held on 23 September 2024, approved the all 1:1 is 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share 1 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De nree reportable s 'A''. erever necessary	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo egments viz Pr- to make them	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac judiers of the Co per the provisi nominator. or making decis operty & relate comparable wi	tential by the constant to the a 7,87,44,921 Bor s Issue Commit h as fully paid mpany as on F ions of IndAS 3 sions about the d services, Hos	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares es of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & s and Residential	
3	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure Previous period's / year's figures have been regrouped and rearranged wh	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De nree reportable s 'A''. erever necessary	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo egments viz Pr- to make them	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac judiers of the Co per the provisi nominator. or making decis operty & relate comparable wi	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid to mpany as on Is ions of Ind AS 3 sions about the d services, Hos th current period	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares as of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & s and Residential	
	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure Previous period's / year's figures have been regrouped and rearranged wh	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De nree reportable s 'A''. erever necessary	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo egments viz Pr- to make them	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac judiers of the Co per the provisi nominator. or making decis operty & relate comparable wi	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid to mpany as on Is ions of Ind AS 3 sions about the d services, Hos th current period	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares es of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & s and Residential	
	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure Previous period's / year's figures have been regrouped and rearranged wh	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De nree reportable s 'A''. erever necessary	d applicable D onth ended. Tand 2018 and 13 September 14,921 Equity Shareho 49.80 lakhs. As thares as the de cision maker for egments viz Pro- to make them	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eac olders of the Co per the provisi norminator. or making decis operty & relate comparable wi half of the boan	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid to mpany as on Is ions of Ind AS 3 sions about the d services, Hos th current period	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares es of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & and Residential	
	profit atter tax of Ks. 1,598.47 lakhs which is presented as an exceptional i 2024. Exceptional item also includes tax on gain on account of sale of undivided Plutocrat Commercial Real Estate Private Limited amounting ₹ 51 lakhs of As at 31st December 2024, the Company have 46 subsidiaries and 5 associ During the nine months ended 31 December 2024 the paid up equity share of ₹ 2 each pursuant to exercise of options by eligible employees, under E Pursuant to the approval of the shareholders at the 119th Annual General the Company, at its meeting held on 23 September 2024, approved the all 1:1 i.e 1 (one) new fully paid Bonus Shares for every 1 (one) Equity Share i 2024. Consequently, the paid-up equity share capital of the Company has all the previous periods presented have been restated using the revised nu Based on the results & the financial information regularly reviewed by Ch performance assessment, the group has on consolidated basis identified th Business as per Ind AS 108. The Segment Information is as per Annexure Previous period's / year's figures have been regrouped and rearranged wh	tem in the staten I share in land ar uring the nine m ates. e capital stands in SOP schemes 200 Meeting held or otment of 17,87,4 (1:1) held by the increased to ₹ 71 amher of equity s ief Operating De nree reportable s 'A''. erever necessary	d applicable D onth ended. Increased by ₹ 3 I7 and 2018 and 13 September 14,921 Equity sl Equity Sharehc 49.80 lakhs. As hares as the de cision maker fo egments viz Pr- to make them	evelopment Po ,576.11 lakhs p d allotment of 1 2024, the Bonu hares of ₹ 2 eacd olders of the Co per the provisi nominator. or making decis operty & relate comparable wi half of the boan half of the boan half of the boan half of the boan half of the boan	tential by the co ursuant to the a 7,87,44,921 Bor s Issue Commit h as fully paid to mpany as on Is ions of Ind AS 3 sions about the d services, Hos th current period	Ilotment of 60,4 nus Equity Share tee of the Board up equity shares tecord Date i.e. 3, Earning Per S resource allocat spitality services	172 equity shares es of ₹ 2 each. I of Directors of in the ratio of 21 September share figures for ion & s and Residential	

Э.

	Annexure "A" (₹ In Lakhs)							
Sr.No.	Particulars	Three	Months Ended	On	Nine Months Ended on		Year Ended On	
51.190.		31-12-2024 30-09-2024		31-12-2023	31-12-2024 31-12-2023		31-03-2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Α	Segment Revenue							
	Property & Related Services	76,587.73	71,993.63	67,040.35	2,21,843.72	1,83,169.04	2,50,513.20	
- 0	Hospitality Services	19,282.43	15,000.14	16,519.67	48,243.84	42,158.86	59,545.18	
- 1	Residential Business	1,642.88	4,802.88	15,048.67	9,636.18	41,845.98	87,710.37	
	TOTAL	97,513.04	91,796.65	98,608.69	2,79,723.74	<b>2,67,173.</b> 88	3,97,768.75	
В	Segment Result		1					
1	Profit Before Tax & Interest							
	Property & Related Services	42,360.70	40,178.44	29,520.26	1,25,629.52	1,02,861.51	1,40,125.73	
	Hospitality Services	5,302.13	2,273.18	4,386.67	9,240.83	9,220.24	12,332.79	
	Residential Business	-507.14	1,563.46	14,712.75	1,653.71	23,479.40	38,202.66	
2	Profit from operations before	47,155.69	44.015.08	48,619.68	1,36,524.06	1,35,561.15	1,90,661.17	
2	Other Income, Finance Costs and Exceptional items	47,155.05	11,015.00	40,017.00	1,50,524.00	1,55,501.15	1,50,001.17	
3	Other Income	3,039.61	3,709.71	3,439.67	10,575.46	9,498.82	13,217.97	
4	Profit before Finance Costs and exceptional items	50,195.30	47,724.79	52,059.35	1,47,099.52	1,45,059.97	2,03,879.14	
5	Finance Costs	10,288.39	10,310.09	10,418.52	30,909.12	29,632.01	39,586.82	
6	Profit Before Tax & Exceptional Items	39,906.91	37,414.70	41,640.83	1,16,190.40	1,15,427.96	1,64,292.32	
7	Exceptional Item (net) (Refer note - 2 & 3)	1,598.47		-	1,547.47		-	
8	Profit Before Tax	41,505.38	37,414.70	41,640.83	1,17,737.87	1,15,427.96	1,64,292.32	
C	Segment Assets	16 48 055 00	16 00 100 05	14 00 100 00	14 45 055 00	14/00 100 00	15 00 504 50	
	Property & Related Services	16,47,075.33	16,33,198.05	14,92,133.83	16,47,075.33	14,92,133.83	15,39,784.58	
	Hospitality Services Residential Business	1,03,677.61	1,04,279.81	92,028.76	1,03,677.61	92,028.76	91,847.96	
		79,702.47	79,786.68	1,20,886.58	79,702.47	1,20,886.58	84,721.40	
	Unallocated	2,27,519.63	2,08,232.51	2,10,376.76	2,27,519.63	2,10,376.76	2,11,980.42	
	Total Segment Assets	20,57,975.04	20,25,497.05	19,15,425.93	20,57,975.04	19,15,425.93	19,28,334.36	
D	Segment Liabilities							
	Property & Related Services	6,05,924.67	6,03,763.19	5,69,529.55	6,05,924.67	5,69,529.55	5,87,321.58	
	Hospitality Services	48,833.94	51,833.20	69,120.17	48,833.94	69,120.17	61,762.61	
	Residential Business	7,002.97	7,581.96	43,038.32	7,002.97	43,038.32	6,803.41	
1	Unallocated	36,930.56	37,110.53	34,269.02	36,930.56	34,269.02	33,702.60	
	Total Segment Liabilities	6,98,692.14	7,00,288.88	7,15,957.06	6,98,692.14	7,15,957.06	6,89,590.20	

Note: The Group's primary segment is identified as business segment based on nature of products, risks, returns and the internal business reporting system as per Ind AS 108. The Group has three reportable segments as under:

Reportable Segment	Nature of operations	
Property and related services	Providing mall /office areas on licence basis and development of commercial properties	
Hospitality services	Operation of hotels and restaurants	
Residential Business	Sale of residential properties	

Operating segment disclosures are consistent with the information provided to and reviewed by the chief operating decision maker. The measurement principles of segments are consistent with those used in Significant Accounting Policies with following additional policies for segment reporting.

a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue/Income and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".



