

Date: March 20, 2019

To,

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai- 400 001  
(Security code: 503100)**

**National Stock Exchange of India Limited  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra East, Mumbai- 400051.  
(Symbol: PHOENIXLTD)**

Dear Sir/Madam,

**Sub: Allotment of 2700 Equity Shares of face value of Rs. 2 each pursuant to the Phoenix Mills Employees' Stock Option Plan 2007**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited at its meeting held today i.e. March 20, 2019 has allotted 2700 Equity Shares of Rs. 2/- each fully paid-up to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the paid-up Equity Share Capital of the Company stands increased from Rs. 30,65,74,202 consisting of 15,32,87,101 Equity Shares of Rs. 2 each to Rs. 30,65,79,602 consisting of 15,32,89,801 Equity Shares of Rs. 2/- each

This intimation is also being uploaded on the Company's website at <http://www.thephoenixmills.com>

Please take the above information on record.

Thanking you,

Yours faithfully,  
For **The Phoenix Mills Limited**

  
**Gajendra Mewara  
Company Secretary**

