

June 29, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s),

**Sub: Outcome of the Board Meeting - Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our intimations dated June 20, 2020 and June 26, 2020, and pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended, we wish to inform you that the Board of Directors of The Phoenix Mills Limited ("Company") at their meeting held today viz. Monday, June 29, 2020, considered and approved, amongst others, the following:

- (1) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020; and
- (2) Raising of funds for an aggregate amount of up to ₹ 1,200 Crores through Rights Issue, Preferential Issue, Qualified Institutions Placement, Follow-on Public Offer, etc., or through a combination thereof, by issue of securities (equity shares, preference shares, debentures or any other convertible instruments or through combination of any of such securities), subject to requisite shareholders'/regulatory/statutory approvals.

The meeting of the Board of Directors of the Company commenced at 5:00 p.m. and concluded at 10.00 p.m.

You are requested to take the aforesaid information on record.

Thanking you,

Yours Faithfully,  
**For The Phoenix Mills Limited**

**Gajendra Mewara**  
**Company Secretary**