

December 11, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Sub: Intimation under regulation 30 read with Para A (7) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In line with the requirement of Regulation 17 (1B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') effective from 1st April, 2020, which *inter alia* mandates that the Chairperson of the Board shall be a Non-Executive Director and not be related to the Managing Director or the Chief Executive Officer of the Company and further in consonance with the spirit of separating the role of the Chairman from the executive function, Mr. Atul Ruia, Chairman and Managing Director (DIN: 00087396) of The Phoenix Mills Limited ('Company') has conveyed his decision to retire from the office of the Managing Director of the Company with effect from the close of the business hours on December 10, 2019. However, he will continue to be associated with the Company in the capacity of Chairman and Non-Executive Director. The Board of Directors ('Board') at their meeting held on December 11, 2019 has noted and taken on record the same.

The Board, has also re-designated Mr. Shishir Shrivastava, Joint Managing Director (DIN: 01266095) of the Company, as the Managing Director and Key Managerial Personnel ('KMP') of the Company, with effect from December 11, 2019.

This intimation is also being uploaded on the Company's website at <http://www.thephoenixmills.com>.

You are requested to take the aforesaid information on your record and acknowledge receipt.

Yours Faithfully,
For The Phoenix Mills Limited


Gajendra Mewara
Company Secretary

