

February 3, 2020

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

Sub: Allotment of 8,000 Equity Shares of face value of Rs. 2 each pursuant to the Phoenix Mills Employees' Stock Option Plan 2007

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited at its meeting held today i.e. February 3, 2020 has allotted 8,000 Equity Shares of Rs. 2/- each fully paid-up to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the paid-up Equity Share Capital of the Company stands increased from Rs. 30,68,57,880 consisting of 15,34,28,940 Equity Shares of Rs.2/- each to Rs. 30,68,73,880 consisting of 15,34,36,940 Equity Shares of Rs. 2/- each.

This intimation is also being uploaded on the Company's website at <http://www.thephoenixmills.com>

Please take the above information on record.

Thanking you,

Yours faithfully,
For The Phoenix Mills Limited


Gajendra Mewara
Company Secretary

