

October 5, 2017

To,

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.

Ref: The Phoenix Mills Limited (503100/PHOENIXLTD)

Sub: Acquisition of additional land parcel in Pune by subsidiary of the Company

Dear Sirs,

This is further to the Press Release issued by the Company titled 'The Phoenix Mills Limited and Canada Pension Plan Investment Board acquire site to develop high-quality retail destination' submitted vide letter dated August 14, 2017.

In this regard, kindly note that Island Star Mall Developers Pvt. Ltd (ISMDPL), a strategic investment platform owned by the Company and Canada Pension Plan Investment Board (CPPIB), has acquired an additional adjoining land parcel in Pune admeasuring approximately 1.8 acres for a total consideration of Rs. 21.25 Cr on October 4, 2017.

We request you to kindly take the same on record.

Regards,

For **The Phoenix Mills Limited**



Company Secretary

