

Date: May 17, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400 001
(Security code: 503100)

National Stock Exchange of India Limited

"Exchange Plaza" Bandra-Kurla Complex,
Bandra East, Mumbai- 400051.
(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: Allotment of 10500 Equity Shares of face value of Rs. 2 each pursuant to the Phoenix Mills Employees' Stock Option Plan 2007

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited at its meeting held today i.e. May 17, 2019 has allotted 10500 Equity Shares of Rs. 2/- each fully paid-up to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the paid-up Equity Share Capital of the Company stands increased from Rs. 30,66,52,380 consisting of 15,33,26,190 Equity Shares of Rs. 2 each to Rs. 30,66,73,380 consisting of 15,33,36,690 Equity Shares of Rs. 2/- each.

This intimation is also being uploaded on the Company's website at <http://www.thephoenixmills.com>

Please take the above information on record.

Thanking you,

Yours faithfully,
For **The Phoenix Mills Limited**



Gajendra Mewara
Company Secretary

