

December 17, 2018

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001**

**The Corporate Relationship Department
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.**

**Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)
Sub: Allotment of 29,250 shares pursuant to the Phoenix Mills Employees' Stock Option Plan 2007.**

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited in its meeting held today i.e. December 17, 2018 (which commenced at 11.00 a.m. and concluded at 11.45 a.m.) has allotted 29,250 equity shares of Rs. 2/- each fully paid-up at an exercise price of Rs. 333.90/- per share to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the equity share capital of the Company stand increased from present level of 15,32,42,601 (Nos.) to 15,32,71,851 (Nos.) equity shares of Rs. 2/- each.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **The Phoenix Mills Limited**



**Pradumna Kanodia
Director- Finance
(DIN: 01602690)**

