

October 5, 2017

To,

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.

Ref: The Phoenix Mills Limited (503100/PHOENIXLTD)

Sub: Acquisition of shares by the Company's Subsidiary, Market City Resources Private Limited in Columbus Investment Advisory Private Limited

Dear Sirs,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company's wholly owned subsidiary, Market City Resources Private Limited (MCRPL) has acquired 50% stake in Columbus Investment Advisory Private Limited (CIAPL) on October 4, 2017 for a consideration of Rs. 55.50 lacs. Consequent upon the aforesaid acquisition, CIAPL has become an associate of the Company through MCRPL w.e.f October 4, 2017.

We request you to kindly take the above information on record.

Regards,

For The Phoenix Mills Limited



Company Secretary

