

July 14, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')– Grant of approval for voluntary strike-off of non - material Wholly owned subsidiaries of the Company**

This is to inform you that the Finance and Investment Committee of the Board of Directors of the Company, at its meeting held earlier in the day, has approved the proposal for voluntary strike off of the following non-material wholly owned subsidiaries of the Company, from their respective jurisdictional Register of Companies:

- (i) Enhance Holdings Private Limited ('EHPL')
- (ii) Sangam Infrabuild Corporation Private Limited ('SICPL')
- (iii) Bartraya Mall Development Company Private Limited ('BMD CPL')

The details as required under Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure A** to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2026/Exchange-Intimations>.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For The Phoenix Mills Limited**

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**Bhavik Gala**  
**Company Secretary**  
**Membership No. F8671**

**Annexure A**

Sr.No	Details of events that need to be provided	Information of such events																								
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the Company during the last financial year	<p>Turnover and Networth during financial year ended/ as on March 31, 2025:</p> <table border="1"> <thead> <tr> <th>Name Company</th><th>Turnover (in Rs.)</th><th>Networth (in Rs.)</th></tr> </thead> <tbody> <tr> <td>EHPL</td><td>Nil</td><td>64,630.78</td></tr> <tr> <td>SICPL</td><td>Nil</td><td>5,178.47</td></tr> <tr> <td>BMDCPL</td><td>Nil</td><td>59,744.41</td></tr> </tbody> </table> <p>Percentage of Turnover and Networth contributed by each of the Subsidiaries to the consolidated Turnover and Networth of the Company during financial year ended/ as on March 31, 2025:</p> <table border="1"> <thead> <tr> <th>Name of Company</th><th>Percentage of Turnover contributed to the consolidated turnover of the Company</th><th>Percentage of Networth contributed to the consolidated netoworth of the Company</th></tr> </thead> <tbody> <tr> <td>EHPL</td><td>Nil</td><td>Nil</td></tr> <tr> <td>SICPL</td><td>Nil</td><td>Nil</td></tr> <tr> <td>BMDCPL</td><td>Nil</td><td>Nil</td></tr> </tbody> </table>	Name Company	Turnover (in Rs.)	Networth (in Rs.)	EHPL	Nil	64,630.78	SICPL	Nil	5,178.47	BMDCPL	Nil	59,744.41	Name of Company	Percentage of Turnover contributed to the consolidated turnover of the Company	Percentage of Networth contributed to the consolidated netoworth of the Company	EHPL	Nil	Nil	SICPL	Nil	Nil	BMDCPL	Nil	Nil
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EHPL	Nil	Nil																								
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BMDCPL	Nil	Nil																								
b.	Date on which the agreement for sale has been entered into	Not applicable																								
c.	The expected date of completion of sale/disposal	The Voluntary strike-off is subject to approval from jurisdictional Registrar of Companies and may take up to 6 months i.e., January 31, 2026.																								
d.	Consideration received from such sale/disposal	Not applicable																								
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Not applicable																								

f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable