

**Date: March 01, 2025**

**To,**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

**Sub: Allotment of 10,982 Equity Shares of face value of ₹ 2/- each pursuant to The Phoenix Mills Employees' Stock Option Plan 2018**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited ("Company") on March 01, 2025 vide a resolution passed by circulation, approved the allotment of 10,982 Equity Shares of ₹ 2/- each fully paid-up to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees' Stock Option Plan 2018.

Consequent upon allotment of the above shares, the paid-up Equity Share Capital of the Company stands increased from ₹ 71,50,24,728 consisting of 35,75,12,364 Equity Shares of ₹ 2/- each to ₹ 71,50,46,692 consisting of 35,75,23,346 Equity Shares of ₹ 2/- each.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

Please take the above information on record.

Thanking You,

Yours Faithfully,  
**For The Phoenix Mills Limited**

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**Bhavik Gala**  
**Company Secretary**  
**Membership No. F8671**