



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

June 19, 2020

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s),

Sub: Newspaper advertisement on Notice of transfer of equity shares of the Company to IEPF

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of the Notice to the Equity Shareholders of the Company in respect of transfer of Equity Shares of the Company, to Investor Education and Protection Fund ('IEPF') published on June 19, 2020 in English and Marathi newspapers pursuant to Rule 6 of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com>.

This is for your information and records.

Thanking you,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

Encl: As above

Coal mining opens for pvt players

This will unlock the sector from decades of lockdown, and India should aim to be largest coal exporter: PM

SHREYA JAI
New Delhi, 18 June

Prime Minister Narendra Modi on Thursday launched the country's first auction for commercial coal mining and sale in the open market.

This is the first major auction by the government this year in midst of a looming slowdown.

Modi said commercial mining would unlock the country's coal sector from the "lockdown of decades".

"The country's coal sector was entangled in a web of captive and non-captive. It was excluded from competition, (and) there was a big problem of transparency. Major scams had taken place in coal action earlier, but the system has been made transparent," he said.

Speaking at the event, Union Minister for Coal Prahlad Joshi said state-owned Coal India Ltd (CIL) would continue to be the dominant player in the sector.

"We have given CIL a target of 1 billion tonnes by 2023-24, for which they will spend nearly ₹50,000 crore on land acquisition, mine development, procuring machinery, and evacuation," said Joshi.

CIL is the world's largest coal miner and almost a monopoly supplier of coal in India. The Central government had earlier this year amended the Coal Mines (Special Provisions) Act, 2015, to simplify auction and attract investor



interests. The ministry kicked off the auction with 41 coal blocks, which are estimated to earn the mine-bearing states ₹20,000 crore annually.

Modi said India should be the world's largest exporter of coal.

Pitching for the flagship scheme of the Centre to battle the Covid-induced slowdown, the prime minister said "AatmaNirbhar Bharat" translated into reducing imports.

"It entails that India develop resources domestically so that the country does not have to rely on imports. It also means becoming the biggest exporter of commodities that we now import," he said.

Modi also said there would be employment with investment in the sector.

"Eastern and Central India will ben-

efit a lot from this reform. Regions rich in coal and minerals will progress due to these reforms. These are the areas which have aspirational districts. The coal blocks that are getting auctioned today will provide lakhs of jobs in these areas," he said.

The Centre is also planning to use 100 million tonnes of coal for gasification by 2030. He said four projects were identified for this and about ₹20,000 crore would be invested in coal-gasification projects.

Modi said coal reforms would have a positive impact on power, steel, aluminium, cement, and fertiliser. "Consumption and demand are approaching the pre-Covid level. In such a situation, there cannot be a better time for a new beginning," he said in the virtual address.

"The country's coal sector was entangled in a web of captive and non-captive. It was excluded from competition, there was a big problem of transparency. Major scams had taken place in coal action earlier, but the system has been made transparent now"

Vedanta Executive Chairman Anil Agarwal, Tata Group Chairman N Chandrasekaran, and Federation of Indian Chambers of Commerce and Industry President Sangeeta Reddy were part of the digital launch.

Agarwal said prosperity would come to areas where mine exploration took place. "I want to assure Coal India that they should not worry about any job loss. So I urge them to support us (private miners)."

He asked the ministry to have a public hearing in the case of any dispute and, to save time, have self-certification for the bidders. He also asked the government to look at privatising Hindustan Copper.

Agarwal's Sterlite Copper had almost a 40 per cent share in copper production though it has been hit because of controversies surrounding its Visakhapatnam plant.

Chandrasekaran asked the ministry to look at the possibility of setting up a coal exchange on the lines of the power and commodities exchanges.

Commercial coal bids start with liberal rules

SHREYA JAI
New Delhi, 18 June

Hoping to attract a slew of investors for India's first auction of coal mines for commercial mining and sale process, the Ministry of Coal has liberalised the terms of qualification. However, the final decision on successful bidders will need government approval.

There is effectively no strict eligibility criterion for participating in the auction. The companies/joint ventures should be registered in India. Bidders who have won coal mine under captive auction and have been convicted of an offence relating to coal allocation are disallowed to participate.

In a presentation, a coal ministry official said the mines on offer were a mix of small and large mines in order to cater to all kinds of players, especially non-mining companies. Of the total 41 mines on offer, 11 are in Madhya Pradesh, nine each in Chhattisgarh, Jharkhand, and Odisha, and three in

Maharashtra. The total geological reserve of the mines is 16,979 million tonnes.

"Of the 41, seven mines have environment clearance; six have forest clearance. Land acquisition has been done in 12 mines. There are five mines in production up for auction," said the coal ministry.

The Centre is expecting cumulative revenue of ₹20,000 crore annually to the mine-bearing states from the auction of 41 mines.

The new methodology also provides the bid parameter to be on 'revenue-share' mode. The bidders will be required to bid for a percentage share of revenue payable to the state government from the production and sale of mined coal. The floor price is kept at 4 per cent of revenue share.

The price of coal extracted will be determined through the National Coal Index (NCI), which the Ministry of Coal will set up. The NCI will have a market-linked benchmark, said the coal ministry.

The auction is a two-part round — technical and finan-



cial. The nominated authority for the coal auctions — a joint secretary-level official from the Ministry of Coal — will evaluate the technical bids. Bidders will be required to submit their eligibility criteria, along with an initial offer to the nominated authority.

The financial bid round comprises two stages. The initial offer of technically qualified bidders is ranked in descending order for determination of qualified bidders. These qualified bidders are eligible to participate in the e-

auction and submit their final offer. The highest bidder for a mine selected for evaluation by the government will be declared a 'successful bidder'.

In a tender document uploaded by the Ministry of Coal for commercial coal auctions, however, mentioned the nominated authority "reserves the right (without incurring any liability whatsoever) to reject all or any of the bidders/bids without assigning any reason whatsoever". One bid per company for a mine is allowed.

The preferred bidder who submits the highest bid in the auction could lose the mine if the government's evaluation of the bid deems it unfit. In the past when the coal ministry awarded coal mines for captive (self) use, it cancelled bids of private companies, citing them to be too low. This led to legal tussles.

There is no restriction on the sale and consumption of coal. "The coal produced from the coal mine may be sold by the successful bidder in any manner as may be decided by the successful bidder, including sale to affiliates and related parties, utilisation of coal for any purpose, including but not limited to captive consumption, coal gasification, coal liquefaction, and export of coal," said the tender document.

The miners will also have the freedom to explore coal-bed-methane, coal gasification, and minor minerals at the coal mining site. The Centre will also provide rebates on revenue payment in case of early production and usage of clean-coal technologies.

The Phoenix Mills Limited

Regd. Office: 462, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

CIN: L17100MH1905PLC000200 Tel: (022) 3001 6600 Fax: (022) 3001 6601

E-mail: investorrelations@highstreetphoenix.com Website: www.thephoenixmills.com

NOTICE

(For the Attention of Equity Shareholders of the Company)

Sub: Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF)

NOTICE is hereby given that pursuant to provisions of Section 124(6) of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the Rules"), the Company is required to transfer/ credit all such shares in respect of which dividend has not been claimed by the Shareholder for seven consecutive years to the Investor Education and Protection Fund.

Shareholders are requested to note that the dividend declared during the Financial Year 2012-13 which remained unpaid or unclaimed for a period of seven years from the date of transfer to Unpaid Dividend Account will be due to be credited to the IEPF in September, 2020. The corresponding shares on which dividend was unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In view of outbreak of COVID-19 pandemic in India and lockdown, there is a possibility that the individual notice to the concerned shareholders, who have not claimed their dividend for seven consecutive years or more in terms of the said Rules and whose shares are liable to be transferred to IEPF under the Rules, may not be received by them. However, the Company is making all efforts to dispatch the individual notices to the said shareholders physically at their registered address or by email to those shareholders whose e-mail addresses are registered either with the Company or the Depository Participants providing them the details of their unclaimed dividend and giving them an opportunity to claim the unclaimed dividend before the due date.

Please note that the due date for claiming unpaid / unclaimed dividend amount(s), declared during the Financial Year 2012-13, is September 27, 2020. All concerned Shareholder(s) are requested to make an application to the Company/Company's Registrar and Share Transfer Agents preferably by August 31, 2020 with a request for claiming unpaid/unclaimed dividend for the year 2012-13 and onwards to enable processing the claims before the due date.

In case no valid claim in respect of unclaimed dividend is received from the concerned Shareholder(s) by due date, the Company shall, in compliance with the aforesaid Rules, transfer the dividend and corresponding shares to the IEPF authority without any further notice.

Shareholder (s) are requested to note that:

In case shares are held in Physical form: The Company would be issuing duplicate share certificates(s) in lieu of the original share certificate(s) held by concerned Shareholder (s) for the purpose of transfer of shares to the Demat Account of the IEPF Authority as per the Rules and upon such issue, the original share certificate(s) which stands registered in concerned Shareholder (s) name will stand automatically cancelled.

In case shares are held in electronic form: The Demat Account of the concerned shareholder(s) will be debited for the shares liable to be transferred to the Demat Account of the IEPF Authority as per the procedure prescribed in the Rules.

The concerned shareholder (s) would be entitled to claim the transferred shares and dividend from IEPF Authority by making an Application in the prescribed E-form IEPF-5 and sending the physical copy of the requisite documents prescribed in Form IEPF-5, to the Nodal Officer of the Company.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

The list of shareholder(s) along with relevant details, whose shares are liable to be transferred to the Demat account of the IEPF Authority is uploaded on the website of the Company at <https://www.thephoenixmills.com/investors>

For further information /clarification, shareholders may write or contact to:

(i) Company's Registrar and Transfer Agent, M/s. Link Intime India Pvt. Ltd., C 101, 1st Floor, 247 Park, L.B.S Marg, Vikhroli West, Mumbai 400 083, Tel No: +91 22 49186270 Fax: +91 22 49186060; e-mail : iepf.shares@linkintime.co.in

(ii) Mr. Mangesh Satvkar, Deputy Nodal Officer, Investor Relations Department, The Phoenix Mills Limited, 462, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India, Tel. No. 022 3001 6600 email: investorrelations@highstreetphoenix.com

For The Phoenix Mills Limited

Sd/-

Gajendra Mewara
Company Secretary

Date: June 18, 2020

Place: Mumbai

CLARIANT

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Gut no. 31, Village Elthan, Off Thane-Belapur Road, Airoli, Navi Mumbai - 400708

Tel: 022 7125 1000; **Website:** www.clariant.com; **Email:** investor.relations_india@clariant.com

STATEMENT OF AUDITED RESULTS

FOR THE THREE/TWELVE MONTHS ENDED MARCH 31, 2020

Sr. No.	Particulars	(₹ in Lakhs)		
		3 months ended	Year Ended	Corresponding 3 months ended
		31-03-2020	31-03-2020	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from operations from continuing operations	17829	77478	18697
2	Profit/ (Loss) from continuing operations before exceptional items and tax	1067	3429	901
3	Profit/ (Loss) from continuing operations before tax	1067	3429	901
4	Profit/ (Loss) from continuing operations after tax	45	1856	550
5	Profit/ (Loss) from discontinued operations before tax	1724	3634	179
6	Profit/ (Loss) from discontinued operations after tax	1492	3215	245
7	Profit for the period (4+6)	1537	5071	795
8	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1434	4771	878
9	Paid-up equity share capital (Face value: ₹ 10 per share)	2308	2308	2308
10	Earnings per share (of ₹ 10/- each)			
	Basic & Diluted (for continuing operations)	0.17	8.03	2.39
	Basic & Diluted (for discontinued operations)	6.45	13.93	1.07
	Basic & Diluted (for continuing & discontinued operations)	6.62	21.96	3.46

Notes:

1) The above is an extract of the detailed format of quarterly financial result for the quarter and year months ended March 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial result is available on the Stock Exchange Websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).

2) The Board of Directors at its meeting held on June 17, 2020 have recommended the payment of final dividend of ₹ 11 per equity share for financial year ended March 31, 2020. In the previous year ended March 31, 2019, the Company paid a final dividend of ₹ 5 per equity share.

3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 17, 2020.

4) Following the COVID-19, a Company wide lockdown was announced on March 16, 2020. However, limited production activities were undertaken in line with Government approvals, to meet demand for essentials needed for the fight against the pandemic.

Post lifting of the lockdowns, both partial and complete, the Company has been running production capacities sub-normally bearing in mind safety of its workforce and demand for its products. Production, dispatches, sales and account receivables have been affected but is improving.

An assessment conducted on the recoverability of the carrying value of assets such as property, plant and equipment, inventory, trade receivable, investment and other current assets as at Balance Sheet date concludes that there is no material impact of COVID-19 thereon. Further, an assessment of the Company's capital, financial resources, liquidity positions, ability to service debt and other financing arrangements for the next one year, indicates financial stability.

An evaluation of impact of COVID-19 on internal financial controls over financial reporting concluded that there is no impact of COVID-19 thereon.

There is no materially adverse impact of COVID-19 on the financial statements/results of the Company for the financial year ended March 31, 2020.

Adnan Ahmad
Vice-Chairman & Managing Director
DIN: 00046742

Place : Mumbai

Date : June 17, 2020

For Samvardhana Motherson International Limited

Sd/-

Sanjay Mehta
(Director)
(DIN 03215388)

Rajinder Kumar Bansal
(Deputy Chief Financial Officer)

Place : Noida

Date : June 17, 2020

Regd. Office: Unit 705, C Wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India-400051 CIN: U74900MH2004PLC287011 www.smil.co.in

Samvardhana Motherson International Limited

Proud to be part of **samvardhana motherson**

STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE YEAR ENDED MARCH 31, 2020

(All amounts in INR millions, unless otherwise stated)

Sr. No.	PARTICULARS	For the six months ended		For the year ended	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
	(Refer note 10)	(Refer note 10)			
1	Total Income from Operations	2,148	594	4,030	2,481
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	1,404	30	2,764	1,386
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	315	(753)	1,675	603
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	334	(753)	1,694	603
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	341	(764)	1,701	595
6	Paid-up Equity share Capital (Face Value of Rs 10/- each)	4,736	4,736	4,736	4,736
7	Reserves excluding Revaluation Reserves	11,115	9,668	11,115	9,668
8	Net Worth (refer note 14)	13,449	12,002	13,449	12,002
9	Outstanding Debt (Principal)	9,250	6,386	9,250	6,386
10	Outstanding Redeemable Preference Share	NA	NA	NA	NA
11	Debt-Equity Ratios (refer note 14)	0.69	0.53	0.69	0.53
12	Earning per share (of Rs 10/- each)				
a)	Basic	0.71	(1.59)	3.58	1.27
b)	Diluted	0.71	(1.59)	3.58	1.27
13	Capital Redemption Reserve	NA	NA	NA	NA
14	Debtenture Redemption Reserve	NA	NA	NA	NA
15	Debt service coverage ratio	NA	NA	NA	NA
16	Interest service coverage ratio	NA	NA	NA	NA

Information pursuant to Regulation 52(4) and 52(7) of the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015 (Listing Regulations):

a) **Credit rating and change in credit rating (if any):-**

Instrument	Credit rating agency	Rating
Non-convertible Debentures	ICRA Limited	[CRISIL] AA-/Stable (Outlook : Stable)

b) **Asset cover available, in case of non-convertible debt securities :- Not applicable to the company being a NBFC company**

c) **Debt - Equity ratio as on March 31, 2020: mentioned above**

d) **Previous due date for the payment of interest / repayment of principal of non - convertible debt securities in previous six months and whether the same has been paid or not:-**

Name of Series	Type (Principal/Interest)	Due Date of Payment	Whether paid or not
INE750H07113	Principal & Interest	March 05, 2020	Paid
INE750H07121	Principal & Interest	December 06, 2019	Paid

e) **Next due date for the payment of Interest and principal of non-convertible debt securities:-**

Name of Series	Type (Principal/Interest)	Due Date of Payment	Amount (INR million)
INE750H07139	Interest	December 04, 2020	683
INE750H07139	Interest	December 06, 2021	683
INE750H07139	Interest	December 02, 2022	679
INE750H07139	Principal	December 02, 2022	7,000

f) **Debt service coverage ratio** : **Not Applicable to the Company being a NBFC Company**

g) **Interest service coverage ratio** : **Not Applicable to the Company being a NBFC Company**

h) **Outstanding redeemable preference shares (quantity and value)** : **Not Applicable**

i) **Debtenture redemption reserve** : **Not Applicable to the Company being a NBFC Company**

j) **Capital redemption reserve** : **Not Applicable**

k) **Net worth as on March 31, 2020** : **mentioned above**

l) **Net profit after tax for the period ended March 31, 2020** : **mentioned above**

m) **Earnings per share - March 31, 2020** : **mentioned above**

n) **Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible Debentures from the objects stated in the offer document.**

o) **Notes:**

- Samvardhana Motherson International Limited (the "Company") is holding Certificate of Registration ("CoR") as a Non-Deposit Taking Systemically Important Core Investment Company ("CIC-ND-SI") issued by the Reserve Bank of India (RBI).
- RBI Disclaimer: (a) Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations, made or opinions expressed by the Company and for discharge of liability by the Company. (b) Neither is there any provision in law to keep, nor does the Company keep any part of the deposits with Reserve Bank and by issuing the Certificate of Registration to the Company, the Reserve Bank neither accepts nor guarantee for the payment of the public funds to any person/body corporate.
- The standalone financial results for the year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on June 17, 2020.
- The standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the companies act, 2013 (the act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- In compliance with regulation 52 of the securities exchange board of India ("SEBI") (Listing obligations and disclosure requirements) Regulations, 2015, audit of financial results for the year ended March 31, 2020 has been carried out by the Statutory Auditors.
- The Company elected to apply Indian Accounting Standard 116 (Ind AS 116), Leases, with effect from April 01, 2019, using the modified retrospective method with Right-of-use assets being recognised at an amount equal to lease liability, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been restated. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs 134 million and lease liabilities of Rs 110 million. Other expenses are lower by Rs 31 million. Depreciation is higher by Rs 44 million and interest is higher by Rs 9 million during the year ended March 31, 2020, due to implementation of Ind AS 116. Net effect of this adoption is insignificant on the profit for the half year ended March 31, 2020 and year ended March 31, 2020 and earnings per share.
- During the year the Company has also applied Appendix C to Ind AS 12 Uncertainty over Income Tax Treatment and no significant impact thereof on the standalone financial results.
- The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Further, the Company's business activity falls within a single business segment as reviewed by The Chief Operating Decision Maker "CODM" i.e. investments and therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
- During six months and year ended March 31, 2020, the Company has paid interim dividend of INR 0.45/- per equity share of INR 10/- each fully paid.
- As at March 31, 2019, the Company had investments in equity shares and preference shares in Samvardhana Motherson Innovative Solutions Limited (SMISL) amounting to INR 3,724 million and loans amounting to INR 74 million. SMISL is a subsidiary of the Company and has investment in various step-down subsidiaries and joint ventures including investments in Motherson Intermetal Products S.A (MSPSA). As at March 31, 2019, the Company, considering business losses incurred in MSPSA and overall performance of other businesses, had recorded the impairment/ expected credit loss (ECL) allowance of INR 729 million and 74 million against its SMISL investment and loan respectively. During the current year, on account of continuing losses and based on business projections of MSPSA, the Company has recorded ECL provision of INR 1,925 million for financial guarantee given to bank in respect of the loan facility availed for MSPSA.
- SMISL business performance (except for MSPSA) has improved in last 2 years. Considering the guidance enunciated in Ind AS 109, the Company has recorded reversal of impairment allowance in respect of investments of INR 729 million and ECL for loans amounting to INR 74 million respectively based on increase in fair value of investment in SMISL and collection of loans.
- The aforesaid provision of ECL for financial guarantees and reversal of impairment/ECL allowance for investments and loans has been shown as "Exceptional Items" in the above standalone financial results. Accordingly, the previous year impairment allowance/reversals have been reclassified to Exceptional Items.
- No complaint was received from debenture holders during the six months and year ended March 31, 2020.
- The above standalone financial results for the half year ended March 31, 2020 have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors. The figures for the half year ended March 31, 2020 represents the balancing figures between the audited figures in respect of full financial year ended March 31, 2020 and the figures for the half year ended September 30, 2019 which were not subject to audit or review. Further, the figures for the half year ended March 31, 2019 represents the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the figures for the half year ended September 30, 2018 which were subjected to a limited review, as required under the Listing Regulations.
- The board of directors of Motherson Sumi Systems Limited (MSSL), a joint venture of the company, in its meeting held on January 30, 2020 had, in principle, approved demerger of its domestic wiring harness business of MSSL into a newly formed legal entity with mirror shareholding, which shall be listed and consolidating shareholding in Samvardhana Motherson Automotive Systems Group B.V. ("SMRP BV"). In this respect, the management of the Company is exploring options / structure for consolidation of the demerger of SMRP BV and/or other possible group re-organization options. Upon finalization of the proposal, the Board of company would be presented with the structure proposed or reorganization option(s) (as the case may), for further consideration, discussion and/or approval by the Board of the company.
- The Company has evaluated the impact of COVID – 19 resulting from (i) impact in the business operations of subsidiaries, joint ventures, associates of the Company and consequential adjustment in the carrying value of these investments; (ii) cash flows from investing/financing activities. The Company has concluded that the impact of COVID-19 is not material based on these estimates. Due to the nature of the pandemic, the Group will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of investments and loans etc. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information, economic forecasts and consensus estimates from market sources on the expected future demand of its subsidiaries, joint ventures and associates. The Company has performed analysis on the assumptions used and based on current estimates do not expects the adjustments in the carrying amount of loans and investments. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.
- In terms of the requirement as per RBI notification No. RBI/2019-20/170 DOR (NBFC), CC.PD No.109/22, 10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, asset classification and provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2020 and accordingly, no amount is required to be transferred to impairment reserve.
- Ratios have been computed as follows:
Earnings per share = Profit for the period / Weighted average number of equity shares
Net Worth represents shareholders fund excluding capital reserve on amalgamation
Debt-Equity ratio = Total debt / Net worth
- Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Sd/-

For Samvardhana Motherson International Limited

Sanjay Mehta
(Director)
(DIN 03215388)

Rajinder Kumar Bansal
(Deputy Chief Financial Officer)

Place : Noida

Date : June 17, 2020

Regd. Office: Unit 705, C Wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India-400051 CIN: U74900MH2004PLC287011 www.smil.co.in

