



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

March 27, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam

Subject - Disclosure in terms of Para B of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is to inform you that in view of the various advisories, directives and orders issued by Local Municipal Corporations/ State Governments/ Central Government to prevent & contain the spread of COVID-19 and to ensure the safety and wellbeing of employees and all stakeholders and further in line with the national lock-down announced by the Hon'ble Prime Minister on March 24, 2020, the Company (including its subsidiary companies) has temporarily shut down all of its Malls and Commercial Offices and also suspended construction activities at sites of upcoming commercial and residential properties across India until 14th April, 2020.

The duration of this temporary shutdown and suspension will also depend upon further directions from Government authorities on COVID-19 and the evolving situation. The impact of disruption of operations cannot be assessed at this point.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **The Phoenix Mills Limited**

Gajendra Mewara
Company Secretary