

**September 13, 2017**

**The Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Fax: 22722037 / 39 / 41 / 61

**The Corporate Relationship Department  
The National Stock Exchange of India Ltd**

Bandra-Kurla Complex, Mumbai.  
Fax: 26598237 / 38, 26598347 / 48

**Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)**

**Sub: Allotment of 15,833 shares pursuant to the Phoenix Mills Employees' Stock Option Plan 2007.**

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited in its meeting held today i.e. September 13, 2017 (which commenced at 5:00 p.m. and concluded at 5:30 p.m.) has allotted 15,833 equity shares of Rs. 2/- each fully paid-up at an exercise price of Rs. 316.80/- per share to Mr. Pradumna Kanodia, Director - Finance of the Company upon exercise of stock options pursuant to The Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the equity share capital of the Company stand increased from present level of 15,30,66,907 (Nos.) to 15,30,82,740 (Nos.) equity shares of Rs. 2/- each.

Please take the above information on record.

Thanking you,

Yours faithfully,

**For The Phoenix Mills Limited**



**Puja Tandon  
Company Secretary**