



**Corp. Office:** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax : (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

May 28, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s),

**Sub: Intimation under regulation 30 read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held today i.e. May 27, 2021 approved the following:

1. Re-appointment of Mr. Shishir Shrivastava (DIN: 01266095) as the Managing Director of the Company for a further period of five years with effect from July 30, 2021 to July 29, 2026;
2. Appointment of Mr. Rajesh Kulkarni (DIN: 03134336) as a Whole time Director of the Company for a period of 5 years with effect from May 27, 2021 to May 26, 2026

The aforesaid appointment/re-appointment is subject to approval of members at ensuing Annual General Meeting of the Company.

Further, as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd Circular with ref. no. NSE/ CML/ 2018/ 24, dated 20<sup>th</sup> June, 2018 and based on the declarations received from the Directors, we wish to confirm that Mr. Shishir Shrivastava and Mr. Rajesh Kulkarni have not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached as **Annexure A** to this letter.



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This intimation is also uploaded on the Company's website: <http://www.thephoenixmills.com>.

You are requested to take the aforesaid information on record.

Thanking you,

Yours Faithfully,  
**For The Phoenix Mills Limited**

**Gajendra Mewara**  
**Company Secretary**

**Annexure A**

**Re-appointment of Mr. Shishir Shrivastava as the Managing Director**

<b>Sr. No.</b>	<b>Details of Events required to be disclosed</b>	<b>Disclosure</b>
a.	Name of the Director	Mr. Shishir Shrivastava (DIN : 01266095)
b.	Reason for Change viz. Re-appointment	The Board of Directors at their meeting held on 27 <sup>th</sup> May, 2021, approved the re-appointment of Mr. Shishir Shrivastava as the Managing Director of the Company pursuant to end of his current term for a further period of five (5) years with effect from July 30, 2021 to July 29, 2026 (both days inclusive). This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
c.	Date of appointment & term of appointment	Date of Re-appointment – with effect from July 30, 2021  Period of five (5) years commencing from July 30, 2021 to July 29, 2026  He would be liable to retire by rotation.
d.	Brief profile	<b><u>Qualification:</u></b>  Mr. Shishir Shrivastava graduated from IHM, Bengaluru.  <b><u>Experience &amp; Profile:</u></b>  He has been associated with the Phoenix Group since 1999 in various capacities. While he was instrumental in shaping up High Street Phoenix to its current reputation, he also laid the foundation for the service and advisory verticals and saw through the successful culmination of the hotel The St. Regis, Mumbai and Phoenix Market City projects, launched in phases. As Company's Managing Director, he continues to drive several critical functions of strategic initiatives, capital raising, acquisitions and business planning & analysis for the Company.
d.	Disclosure of relationships between directors	He is not related to any Director of the Company

### Appointment of Mr. Rajesh Kulkarni as a Whole-time Director

Sr. No.	Details of Events required to be disclosed	Disclosure
a.	Name of Director	Mr. Rajesh Kulkarni (DIN:03134336)
b.	Reason for Change viz. appointment	The Board of Directors at their meeting held on 27 <sup>th</sup> May, 2021, approved the appointment of Mr. Rajesh Kulkarni as Whole-time Director of the Company for a period of five (5) years with effect from May 27, 2021 to May 26, 2026. This appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
c.	Date of appointment & term of appointment	Date of Appointment – with effect from 27 <sup>th</sup> May, 2021  Period of five (5) years commencing from May 27, 2021 to May 26, 2026  He would be liable to retire by rotation.
d.	Brief profile	<b>Qualification:</b> Bachelor of Architecture  <b>Experience &amp; Profile:</b> Mr. Rajesh Kulkarni has over 27 years of experience in driving development, planning and implementation of the project from an architectural perspective. He is the Group Director - Projects Delivery and is responsible for driving all the projects of the Phoenix Group. He receives steadfast support from experienced architects, engineers and other technical personnel in design, project co-ordination and delivery functions, to ensure that the projects are completed within time, cost and with quality.
f.	Disclosure of relationships between directors	He is not related to any Director of the Company