

January 18, 2019

**The Corporate Relationship Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street Fort, Mumbai- 400 001

**The Corporate Relationship Department
The National Stock Exchange of India Ltd**
"Exchange Plaza" Bandra-Kurla Complex,
Bandra East, Mumbai- 400051.

Ref: The Phoenix Mills Limited (Security code/Symbol: 503100/ PHOENIXLTD)
Sub: Allotment of 4,750 Equity Shares of face value of Rs. 2 each pursuant to the Phoenix Mills Employees' Stock Option Plan 2007

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited at its meeting held today i.e. January 18, 2019 has allotted 4,750 Equity Shares of Rs. 2/- each fully paid-up to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the paid-up Equity Share Capital of the Company stands increased from Rs. 30,65,63,702 consisting of 15,32,81,851 Equity Shares of Rs. 2 each to Rs. 30,65,73,202 consisting of 15,32,86,601 Equity Shares of Rs. 2/- each

Please take the above information on record.

Thanking you,

Yours faithfully,
For **The Phoenix Mills Limited**



Gajendra Mewara
Company Secretary and
Compliance Officer

