

April 16, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

**Subject – Intimation under Regulation 30 read with of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Ref: Update on Disclosure dated October 16, 2024**

This is with reference to our earlier intimation dated October 16, 2024 wherein the Company had intimated regarding execution of Security Subscription and Shareholders' Agreement between the Company's subsidiary i.e. **Alyssum Developers Private Limited ('Alyssum')**, **O2 Renewable Energy XXIX Private Limited ('O2 Renewable XXIX')** and **O2 Energy SG PTE Limited ('SSSA')** for subscribing to 3,82,760 (Three Lakhs Eighty Two Thousand Seven Hundred and Sixty) Equity shares of Rs. 10/- each and 34,450 (Thirty-Four Thousand Four Hundred and Fifty) Compulsory Convertible Debentures of Rs.1000/- each of O2 Renewable XXIX by Alyssum for purchase of renewable energy (electricity) generated from the captive generating plant.

In this connection, we would like to inform you that **O2 Renewable XXIX** has allotted 3,82,760 (Three Lakhs Eighty-Two Thousand Seven Hundred and Sixty) Equity shares of Rs. 10/- each and 34,450 (Thirty-Four Thousand Four Hundred and Fifty) Compulsory Convertible Debentures of Rs. 1000/- each to **Alyssum** on April 16, 2025.

Post the allotment of 3,82,760 Equity Shares, **Alyssum** holds 45.00% equity shareholding in **O2 Renewable XXIX**.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For The Phoenix Mills Limited**

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**Bhavik Gala**  
**Company Secretary**  
**Membership No – F8671**