

Date: August 21, 2020

BSE Limited
Corporate Relations Department
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Security Code: 503100

Symbol: PHOENIXLTD

Dear Madam/Sir,

Sub: Qualified institutions placement of equity shares of face value of ₹ 2 (the "Equity Share(s)") by The Phoenix Mills Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

In relation to the Issue, we wish to inform you that the capital raising committee of the board of directors ("**Capital Raising Committee**") at its meeting held today i.e. August 21, 2020 has, *inter alia*, passed the resolution for approving and adopting the placement document dated August 21, 2020.

The meeting of the Capital Raising Committee commenced at 11.00 p.m. and concluded at 11.25 p.m.

We request you to kindly take this on record, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For The Phoenix Mills Limited


Gajendra Mewara
Company Secretary

