

July 21, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

**Sub: Disclosure of Impact of COVID-19 Pandemic on The Phoenix Mills Limited
(‘Company’)**

This is further to our intimation dated March 27, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 regarding “Advisory on disclosure of material impact of COVID 19 pandemic on listed entities”, we hereby submit disclosures regarding “Impact of the CoVID-19 pandemic on the business” as Annexure I.

The disclosure as Annexure I is attached herewith.

This is for your information and record.

Thanking You,

Yours faithfully,

For The Phoenix Mills Limited

**Gajendra Mewara
Company Secretary**

Encl.: As above

SEBI Circular - Disclosure of impact of COVID-19

	Particulars	Information/Details
1	Impact of the CoVID-19 pandemic on the business	The details with respect to these points were covered in the General Business Update filed by the Company with the stock exchanges on June 11, 2020.
2	Ability to maintain operations including the factories/units/ office spaces functioning and closed down	
3	Schedule, if any, for restarting the operations	
4	Estimation of the future impact of CoVID-19 Pandemic on its operations	
5	Steps taken to ensure smooth functioning of operations	
6	Details of impact of COVID-19 Pandemic on:	
	I. Capital and financial resources	The Company's equity capital structure remains unchanged. The current liquidity position continues to be stable and comfortable.

	Particulars	Information/Details
	II. Profitability	There is no material impact on the profitability of the Company as on March 31, 2020. The financial results for the quarter and year ended March 31, 2020 were disclosed and filed with the Stock Exchanges on June 29, 2020.
	III Liquidity position	These points were covered in the General Business Update filed by the Company on June 11, 2020.
	IV Ability to service debt and other financing arrangements	
	V Assets	This point was covered in the financial results filed by the Company with the stock exchanges on June 29, 2020.
	VI Internal financial reporting and control	There is no impact on internal financial controls due to the COVID-19 Pandemic situation.
	VII Supply chain	N.A
	VIII Demand for its products/ services	There is no material impact.
7	Existing contracts/agreements where non-fulfilment of the	There is no material impact.

	Particulars	Information/Details
	obligations by any party will have significant impact on the listed entity's business.	
8	Other relevant material updates about the listed entity's business	The Company has been regularly updating the Stock Exchanges about its business and shall continue to provide regular updates on the same.