

April 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board Meeting - Disclosure under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimations dated April 23, 2025 & April 25, 2025 and pursuant to applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**'Listing Regulations'**), we wish to inform you that the Board of Directors of The Phoenix Mills Limited (**'Company'**) at its meeting held today viz. Wednesday, April 30, 2025, have *inter alia* approved the following:

1. Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2025

Pursuant to Regulation 33(3)(d) of the Listing Regulations, the Company hereby confirms and declares that the Statutory Auditors, D T S & Associates LLP, have issued their Audit Reports with an unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025.

In this regard, please find enclosed the following documents required in compliance with Listing Regulations and SEBI Circulars, as applicable:

- a. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025; and
- b. Unmodified Audit Reports on the said Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025 issued by D T S & Associates LLP, Statutory Auditors of the Company.

2. Recommendation of a final Dividend

Recommended a final dividend of Rs. 2.50/- per equity share of face value of Rs. 2/- each (125%) for the financial year ended March 31, 2025.

The dividend payout is subject to the Member's approval at the ensuing Annual General Meeting of the Company.

3. Re-appointment of Internal Auditors of the Company

Re-appointment of N. A. Shah Associates LLP, Chartered Accountants as Internal Auditor of the Company for financial year 2025-26.

4. Appointment of Secretarial Auditor of the Company

Appointment of Rath & Associates, Company Secretaries as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to the approval of Shareholders at the ensuing Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 04:15 p.m. (IST) and concluded at 05:00 p.m. (IST)

The intimation along with the aforesaid Financial Results and Unmodified Audit Report are also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Financial-Results>.

You are requested to take the aforesaid information on record.

Thanking you,

Yours Faithfully,
For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Mem. No. F8671

Enclosures: As above