

October 25, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s)/Madam(s),

Sub: Disclosure of Audit Committee's view regarding Resignation of Statutory Auditors of material subsidiary pursuant to SEBI Circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019

Further to our intimation dated August 14, 2024 and pursuant to SEBI Circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019, we wish to inform that the resignation letter dated August 13, 2024 received from M/s. Khandwala & Shah, Chartered Accountants, (Firm Registration No.: 105069W), the Statutory Auditors of material subsidiary viz. Pallazzio Hotels & Leisure Limited ('PHLL'), was placed before the meeting of Audit Committee of The Phoenix Mills Limited ('Company') held on October 25, 2024. The Audit Committee took note that there were no concerns raised/reported by the Statutory Auditors of PHLL with respect to its resignation.

The Audit Committee also took note of the appointment of M/s. A.M. Ghelani & Company, Chartered Accountants (Firm Regn. No. 103173W) as Statutory Auditors of PHLL.

The meeting of the Audit Committee of the Company commenced at 03:00 p.m. (IST) and concluded at 03:40 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>

You are requested to take the aforesaid information on record.

Thanking you,

Yours Faithfully,
For The Phoenix Mills Limited

Shishir Shrivastava
Managing Director
DIN: 01266095

Enclosures: As above