

January 16, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

**Subject - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company's wholly owned subsidiary namely i.e. Phoenix Logistics and Industrial Parks Private Limited ('PLIPPL') has completed the acquisition of 100% equity shares of Janus Logistics and Industrial Parks Private Limited pursuant to a Share Purchase Agreement ('SPA') dated 16<sup>th</sup> January, 2023 for an aggregate consideration of Rs. 26.03 crore.

Accordingly, Janus Logistics and Industrial Parks Private Limited ("Janus") has become a wholly owned subsidiary of PLIPPL and a step down wholly owned subsidiary of the Company with effect from 16<sup>th</sup> January, 2023. Janus owns a land parcel admeasuring approximately 33 acres situated at village Kabulpur, District, Faridabad and village Losighani, District Sohna, in the state of Haryana.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 are given in Annexure A to this letter.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**for The Phoenix Mills Limited**

**Gajendra Mewara**  
**Company Secretary**

**Annexure A**

**Acquisition (including agreement to acquire)**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name - Janus Logistics and Industrial Parks Private Limited ('Janus').</p> <p>Paid up Capital - Rs.100,000</p> <p>Turnover: Nil (Janus was incorporated on December 20, 2022 and is yet to commence business).</p> <p>Janus owns and holds a freehold land parcel admeasuring approximately 33 acres situated at village Kabulpur, District, Faridabad and village Losighani, District Sohna, in the state of Haryana.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length"</p>	<p>The execution of Share Purchase Agreement does not fall within the purview of related party transaction.</p> <p>The promoter/promoter group of the Company have no interest in the said acquisition.</p>
3.	Industry to which the entity being acquired belongs	Logistics and Warehousing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said acquisition is in line with the Company's previously disclosed plans of diversifying existing revenue streams and exploring synergies in related sectors such as Logistics and Warehousing business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6.	Indicative time period for completion of the acquisition	Within maximum 60 days from the date of execution of Share purchase agreement.
7.	Nature of consideration -whether cash consideration or share swap and details of the same	The consideration would be paid in cash (in one or more tranches).
8.	Cost of acquisition or the price at which the shares are acquired	10,000 equity shares at a per share price of Rs. 26,028.8304 for an aggregate consideration of Rs. 26,02,88,304.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Janus Logistics and Industrial Parks Private Limited ('Janus') was incorporated on December 20, 2022.  Market Presence: India  Turnover of Last Three years: Not Applicable (Janus was incorporated on 20 <sup>th</sup> December 2022.)