

**INDEPENDENT AUDITORS' REPORT**

To the Members of  
Sangam Infrabuild Corporation Private Ltd.

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Sangam Infrabuild Corporation Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit & Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

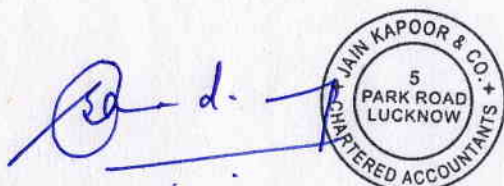
Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial

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statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, and its loss and its cash flows for the year ended on that date.

### **Emphasis of Matters**

We draw attention to note 12 of Notes to the financial statements wherein it has been stated that advances made by the company to a party against purchase of land has been verbally confirmed by the concerned party. Our opinion is not qualified/ modified in respect of this matter.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Companies (Auditor's Report) order 2016 ("the Order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the **Annexure 'A'** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014.

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- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operative effectiveness of such controls, refer to our separate report in **Annexure 'B'**.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. As informed to us, the Company did not enter into any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. As explained to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Jain Kapoor & Co.  
Chartered Accountants  
(Firm's Reg. No. : 000705C)



Sandeep Kumar  
Partner  
Membership Number 077590



Place : Mumbai  
Date : 05-08-2016

**ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT ON THE  
STANDALONE FINANCIAL STATEMENTS OF SANGAM INFRABUILD  
CORPORATION PRIVATE LIMITED FOR THE YEAR ENDED 31.03.2016.**  
(Referred to under Report on Other Legal and Regulatory Requirements in our report of even  
date)

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- (i) The company did not have any fixed assets during the year, hence paragraph 3(i)(a), 3(i)(b) and 3(i)(c) of the Order is not applicable to the company during the year under audit.
- (ii) It has been represented to us by the management that the company did not purchase any inventory during the year, hence paragraphs 3(ii) the Order are not applicable to the company during the year under audit.
- (iii) As informed to us, the company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Hence, paragraph 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order is not applicable to the company during the year under audit.
- (iv) As informed to us, the company has not granted any loans, investments, guarantees and security, hence compliance with the provisions of Section 185 and 186 of the Act does not arise.
- (v) The company has not accepted any deposits from the public.
- (vi) We have been informed that the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act.
- (vii) According to the records of the company, there are no statutory dues which are required to be deposited by the company with the appropriate authorities, hence paragraph 3(vii)(a) and 3(vii)(b) of the Order are not applicable to the company.
- (viii) According to the information and explanations furnished to us, the company has not taken any loans or borrowings from the financial institution, bank, Government or debenture holders hence paragraph 3(viii) of the Order is not applicable to the company.
- (ix) According to the information and explanations furnished to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- (x) As informed to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations furnished to us, the company has not paid/ provided any managerial remuneration during the year, hence provisions of section 197 read with schedule V of the Act is not applicable to the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

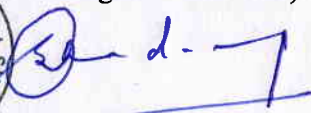
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- (xiii) As far as we could ascertain and on the basis of details furnished to us by the management, the company has not entered into any transactions with the related parties to which the provisions of section 188 of the Act is applicable. As informed to us, provisions of section 177 of Act relating to Audit Committee are not applicable to the company. Disclosures made by the company under Accounting Standard-18 on Related Party Disclosures specified under section 133 of the Act read with rule 7 of Company (Accounts) Rules, 2014 are given in Note 14 of financial statements.
- (xiv) As informed to us, the company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year.
- (xv) It has been represented to us by the management that the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations furnished to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for Jain Kapoor & Co.,  
Chartered Accountants  
(Firm Reg. No. 000705C)



  
Sandeep Kumar  
Partner  
Membership No. 077590

Place: Mumbai  
Date: 05-08-2016

**ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF SANGAM INFRABUILD CORPORATION PRIVATE LIMITED FOR THE YEAR ENDED 31.03.2016.**  
(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements in our Independent Auditors' Report of even date)

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**Report on the Internal Financial Controls under Clause (i) of Sub section 3 of Section 143 of the the Act**

We have audited the internal financial controls over financial reporting of Sangam Infrabuild Corporation Private Limited ("the company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**



Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

The company is of small size and has not done any business during the year. We have been explained that the transactions entered into by the company during the year have been approved by the directors of the company and do not require any elaborate internal control procedures. The detailed guidance in respect of implementation of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI would not be relevant to the company in view of the small size of the company and the nature of transactions done during the year. However, in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016.

Place: Mumbai  
Date: 05-08-2016

for Jain Kapoor & Co.,  
Chartered Accountants  
(Firm Reg. No. 000705C)




*Sandeep Kumar*  
Sandeep Kumar  
Partner  
Membership No. 077590

**SANGAM INFRABUILD CORPORATION PRIVATE LIMITED**  
**( CIN : U45201UP2006PTC031651 )**  
**BALANCE SHEET AS AT 31-03-2016**

(AMOUNT IN RUPEES)

Particulars	Note No.	Amount as at 31.03.2016		Amount as at 31.03.2015	
		Amount	Amount	Amount	Amount
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Fund</b>					
(a) Share Capital	1	33,460,000.00		33,460,000.00	
(b) Reserves & Surplus	2	(1,549,440.00)	<b>31,910,560.00</b>	(1,475,911.00)	<b>31,984,089.00</b>
<b>(2) Current Liabilities</b>					
(a) Short- Term Borrowings	3	13,350,000.00		19,350,000.00	
(b) Other current liabilities	4	24,468.00	<b>13,374,468.00</b>	25,941.00	<b>19,375,941.00</b>
<b>TOTAL</b>			<b>45,285,028.00</b>		<b>51,360,030.00</b>
<b>II. ASSETS</b>					
<b>(1) Non - Current Assets</b>					
Long term Loans & Advances	5		<b>44,894,201.00</b>		<b>48,894,201.00</b>
<b>(2) Current Assets</b>					
(a) Cash & Cash Equivalents	6		<b>390,827.00</b>		<b>2,465,829.00</b>
<b>TOTAL</b>			<b>45,285,028.00</b>		<b>51,360,030.00</b>
Significant Accounting Policies and Notes to financial statements	1-15				

As per our report of even date  
for Jain Kapoor & Co.  
Chartered Accountants  
(FRN : 0C0705C)


  
Sandeep Kumar  
Partner

M.No. 077590  
Date : 05-08-2016  
Place : Mumbai



for Sangam Infrabuild Corporation Private Limited

  
Vinay Krishnarao Goggi  
Director  
( DIN- 05205685 )

  
Pawan Kakumanu  
Director  
( DIN- 07584653 )




**SANGAM INFRABUILD CORPORATION PRIVATE LIMITED**  
**( CIN : U45201UP2006PTC031651 )**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016**

(AMOUNT IN RUPEES)

S. N	PARTICULARS	NOTE NO.	AMOUNT FOR THE FINANCIAL YEAR 2015-16		AMOUNT FOR THE FINANCIAL YEAR 2014-15	
				Amount		Amount
I	<b>REVENUE FROM OPERATIONS</b>			-		-
II	<b>EXPENSES:</b>					
	Other Expenses			73,529.00		104,724.00
	<b>TOTAL EXPENSES</b>	7		73,529.00		104,724.00
III	<b>PROFIT BEFORE TAX (I-II)</b>			(73,529.00)		(104,724.00)
IV	<b>TAX EXPENSE</b>			-		-
V	<b>PROFIT (LOSS) FOR THE PERIOD (III-IV)</b>			(73,529.00)		(104,724.00)
VI	<b>EARNING PER EQUITY SHARE BASIC &amp; DILUTED</b>			(0.02)		(0.03)
Significant Accounting Policies and Notes to financial statements		1-15				

As per our report of even date  
for Jain Kapoor & Co.  
Chartered Accountants  
(FRN 000705C)

  
Sandeep Kumar  
Partner



M.No. 077590

Date : 05-08-2016

Place : Mumbai

for Sangam Infrabuild Corporation Private Limited



Vinay Krishnarao Goggi  
Director  
( DIN- 05205685 )



Pawan Kakumanu  
Director  
( DIN- 07584653 )

**Sangam Infrabuild Corporation Private Limited**


( CIN : U45201UP2006PTC031651 )

**Cash Flow Statement for the year 2015- 2016**

(Amount in Rupees)


Particulars	For the year 2015-16		For the year 2014-15	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(loss) Before Tax as per Profit and Loss Account		(73,529.00)		(104,724.00)
Adjustment For Operating Activities		-		-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>		(73,529.00)		(104,724.00)
<b>Adjustment For Working Capital Changes :</b>				
•Increase)/Decrease in Loans & Advances	4,000,000.00		2,500,000.00	
•Increase)/(Decrease) in Liabilities	(1,473.00)		20,323.00	
<b>Cash generated from Operations</b>		3,998,527.00		2,520,323.00
Direct Tax Paid/ Tax Deducted at Source		3,924,998.00		2,415,599.00
		-		-
<b>Net cash generated from / (used in) Operating Activities</b>		3,924,998.00		2,415,599.00
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Net cash generated from / (used in) Investing Activities		-		-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Repayment of short term borrowings	(6,000,000.00)		-	-
<b>Net cash generated from / (used in) Financing Activities</b>		(6,000,000.00)		-
<b>Net increase/(decrease) in cash &amp; cash equivalent</b>		(2,075,002.00)		2,415,599.00
Opening Balance of cash & cash equivalent		2,465,829.00		50,230.00
<b>Closing Balance of cash &amp; cash equivalent</b>		390,827.00		2,465,829.00


As per our report of even date  
for Jan Kapcor & Co.  
Chartered Accountants  
(FRN : 000705C)

  
Sandeep Kumar  
Partner  
M No : 077590



for Sangam Infrabuild Corporation Private Limited

  
Vinay Krishnarao Goggi  
Director  
( DIN- 05205685 )



  
Pawan Kakumanu  
Director  
( DIN- 07584653 )

Place: Mumbai  
Date : 05-06-2016

**SANGAM INFRABUILD CORPORATION PRIVATE LIMITED**  
( CIN : U45201UP2006PTC031651 )  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2016**

(AMOUNT IN RUPEES)

NOTE NO.	PARTICULARS	AMOUNT AS AT 31/03/2016		AMOUNT AS AT 31/03/2015	
		Amount	Amount	Amount	Amount
		<b>1</b>	<b>SHARE CAPITAL:</b>		
	<b>(1)AUTHORISED:</b>				
	50,00,000 ( Previous Year 50,00,000) Equity Shares of Rs.10/- each		50,000,000.00		50,000,000.00
			<b>50,000,000.00</b>		<b>50,000,000.00</b>
	<b>(2)ISSUED, SUBSCRIBED&amp; PAID UP</b>				
	Shares at the end of the Accounting Period 33,46,000 (P.Y.33,46,000) Equity Shares of Rs.10/- each		33,460,000.00		33,460,000.00
			<b>33,460,000.00</b>		<b>33,460,000.00</b>
	<b>1a) Reconciliation of Shares.</b>				
	<b>Equity Shares</b>				
	Shares outstanding at the beginning of the year		3,346,000		3,346,000
	Shares Issued during the year		-		-
	Shares outstanding at the end of the year		3,346,000		3,346,000
	<b>1b) Shares In the Company held by each shareholder holding more than 5% shares.( Equity Shares in nos. of Rs. 10 each)</b>				
	Big Apple Real Estate Private Limited	Number of shares	% of Holdings	Number of shares	% of Holdings
		3,345,999	99.99	3,345,999	99.99
	<b>Total</b>	<b>3,345,999</b>	<b>99.99</b>	<b>3,345,999</b>	<b>99.99</b>
<b>2</b>	<b>RESERVE &amp; SURPLUS:</b>				
	<b>Surplus</b>				
	Opening balance		(1,475,911.00)		(1,371,187.00)
	(+) Net Profit/(Net Loss) For the current year		(73,529.00)		(104,724.00)
	Closing Balance		<b>(1,549,440.00)</b>		<b>(1,475,911.00)</b>

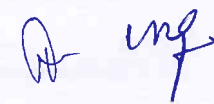



**SANGAM INFRABUILD CORPORATION PRIVATE LIMITED**  
**( CIN : U45201UP2006PTC031651 )**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2016**

(AMOUNT IN RUPEES)

NOTE NO.	PARTICULARS	AMOUNT AS AT 31/03/2016		AMOUNT AS AT 31/03/2015	
		Amount	Amount	Amount	Amount
		<b>3</b>	<b><u>SHORT-TERM BORROWINGS:</u></b>		
	<b><u>Unsecured</u></b>				
	<b>Loans and advances from related parties</b>				
	Loan from Big Apple Real Estate Private Limited (Holding Company) repayable on demand		13,350,000.00		19,350,000.00
	In case of continuing default as on the balance sheet date in repayment of loans and interest				
	1. Period of default : Nil				
	2. Amount : Nil				
	<b>Total</b>		<b>13,350,000.00</b>		<b>19,350,000.00</b>
<b>4</b>	<b><u>OTHER CURRENT LIABILITIES</u></b>				
	Other payables		24,468.00		25,941.00
			<b>24,468.00</b>		<b>25,941.00</b>
<b>5</b>	<b><u>LONG TERM LOANS AND ADVANCES:</u></b>				
	<b>Capital Advances</b>				
	Unsecured, considered good				
	Advance against purchase of land		44,894,201.00		48,894,201.00
			<b>44,894,201.00</b>		<b>48,894,201.00</b>
<b>6</b>	<b><u>CASH &amp; CASH EQUIVALENTS :</u></b>				
	a Balances with banks in Current Account		389,561.00		2,462,303.00
	b Cash on hand		1,266.00		3,526.00
			<b>390,827.00</b>		<b>2,465,829.00</b>

**SANGAM INFRABUILD CORPORATION PRIVATE LIMITED**

( CIN : U45201UP2006PTC031651 )

**NOTES TO AND FORMING PART STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016**

NOTE NO.	PARTICULARS	AMOUNT FOR THE FINANCIAL YEAR 2015-16		AMOUNT FOR THE FINANCIAL YEAR 2014-15	
			Amount		Amount
7	<b>OTHER EXPENSES:</b>				
	Travelling expenses		29,523.00		82,926.00
	Audit Fee		5,725.00		5,618.00
	Bank charges		60.00		-
	Rates & Taxes		25,096.00		7,416.00
	Professional Expenses		13,125.00		8,764.00
			<b>73,529.00</b>		<b>104,724.00</b>

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**SANGAM INFRABUILD CORPORATION PRIVATE LIMITED**

**CIN : U45201UP2006PTC031651**

**(NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2015-16)**

8. Significant Accounting Policies

The financial statements are prepared under historical cost convention and in accordance with the generally accepted accounting principles in India, accounting standards (AS) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014 and provisions of the Act.

9. Claims against the company not acknowledged as debts: Rs. Nil.

10. The company has been incorporated for setting up of Malls, Multiplexes, etc. at Varanasi in the state of Uttar Pradesh. For achieving this object, the process of identifying land is in progress.

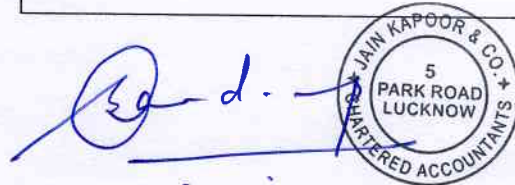
11. Payment to Auditors

	For the year ended 31-03-16	For the year ended 31-03-15
Statutory Audit Fee	Rs. 5725/-	Rs. 5618/-
Income Tax Matters	Rs. 2850/-	Rs. 2022/-
Other Matters	Rs.10275/-	Rs. 6742/-

12. Long Term Loans & Advances consist of Rs. 448.94 lacs (PY: Rs. 488.94 lacs) being advances made by the company to a party for purchase of land. The said amount has been verbally confirmed by the concerned party.

13. Earnings Per Share

Basic as well as Diluted EPS	2015-16 (Rs.)	2014-15 (Rs.)
<b>Basic</b>		
Profit/(Loss) after Tax	(73,529)	(1,04,724)
Weighted average numbers of Equity Shares of Rs 10 each	33,46,000	33,46,000
<b>EPS</b>	(0.02)	(0.03)



14. As per Accounting Standard 18 (AS-18) Related Party Disclosures, the disclosures with the related parties as defined in AS-18 are given below:

(i) List of related party and relationships

Category I :

(a) Covered by Control criteria

Big Apple Real Estate Private Limited (Holding Company)

The Phoenix Mills Limited (Holding company of Big Apple Real Estate (P) Ltd i.e. Ultimate Holding Company)

(b) Enterprises under control/significant influence of the holding company and ultimate holding company of the company with whom transactions have taken place

Nil

Category II : Enterprises significantly influenced by the Key Management Personnel of the company with whom transactions have taken place

Nil

Category III : Key Management Personnel

Mr. Priyank Tayal - Director (Resigned during the year)

Mr. Amitabh Tayal - Director (Resigned during the year)



Mr. Suyash Bhise - Director

Mr. Vinay Krishnarao Goggi - Director

Note: Related party relationship is identified by the company and relied upon by the Auditors

(ii) Transactions with related parties in the ordinary course of business in the financial year under report (Excluding Reimbursements)

(Amount in Rs.)				
Sl.No	Particulars	Category I	Category II	Category III
1	Unsecured Loan refunded	60,00,000 (Nil)		



(iii) Following balances were due from (Dr)/ to(Cr) the related parties as on 31.03.2016 (Excluding Reimbursements)

Sl.No	Particulars	Category I	Category II	Category III
1.	Unsecured loan (Cr)	1,33,50,000 (1,93,50,000)		

15. Previous year's figures have been regrouped/reclassified, wherever required.


As per our report of even date  
For Jain Kapoor & Co.  
Chartered Accountants

  
Sandeep Kumar  
Partner  
M No: 077590



Place : Mumbai  
Date : 05-08-2016

for Sangam Infrabuild Corporation Private Limited

  
Vinay Krishnarao Goggi  
Director  
( DIN-05205685 )

  
Pawan Kakumanu  
Director  
( DIN-07584653 )