

December 04, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended September 30, 2019.

The said disclosure is also being published on the website of the Company at <http://www.thephoenixmills.com> in compliance with Regulation 23(9) of the Listing Regulations.

This is for your information and record.

Thanking you,

Yours Faithfully,
For The Phoenix Mills Limited


Gajendra Mewara
Company Secretary



Phoenix Mills Limited
Related Party Transaction for the half year ended September 30, 2019

a) RELATIONSHIPS

Category I: Associates

Classic Housing Projects Private Limited
Mirabel Entertainment Private Limited
Starboard Hotels Private Limited
Classic Mall Development Ltd
Columbus Investment Advisory Private Limited

Category II: Key Managerial Personnels

| Key Person | Designation |
|---------------------|------------------------------|
| Atul Ruita | Chairman & Managing Director |
| Shishir Shrivastava | Jt. Managing Director |
| Rajendra Kalkar | Whole-time Director |

Category III: Other Related Parties where common control exists

R.R.Hosiery Private Limited
R.R. Hosiery
Phoenix Retail Private Limited
Ruita International Holdings Company Private Limited
Phoenix Construction Company
Ashok Apparels Private Limited
Vigilant Developers Private Limited
Padmshil Hospitality & Leisure Private Limited

Category IV: Relatives of Key Managerial Personnel

Gayatri A Ruita

b) Transaction for the half year ended September 30, 2019 :

| Sr.No. | TRANSACTIONS | (Amount in Rs.) | | | | Total |
|--------|--|-----------------|-------------|--------------|-------------|--------------|
| | | Category I | Category II | Category III | Category IV | |
| 1 | Rent, Compensation & Other recoveries | 1,66,88,826 | - | - | 9,05,670 | 1,75,94,496 |
| 2 | Interest Received | 1,27,500 | - | - | - | 1,27,500 |
| 3 | Remuneration/Salaries/Other Expense | - | 2,85,93,669 | - | - | 2,85,93,669 |
| 4 | Administrative & Other Charges paid (Excluding GST) | - | 29,89,627 | 1,29,80,150 | 44,31,331 | 2,04,01,108 |
| 5 | ICD Given | - | - | - | - | - |
| 6 | ICD returned by Parties | - | - | - | - | - |
| 7 | ICD received | 27,50,00,000 | - | - | - | 27,50,00,000 |
| 8 | Interest Paid | 10,97,65,876 | - | - | - | 10,97,65,876 |
| 9 | Share of Loss from partnership firm | - | - | - | - | - |

c) The following balances were due from / to the related parties as on September 30, 2019

| Sr.No. | Balances | (Amount in Rs.) | | | | Total |
|--------|---|-----------------|-------------|--------------|-------------|----------------|
| | | Category I | Category II | Category III | Category IV | |
| 1 | Investment in Equity Shares / pref shares | 1,10,33,38,618 | - | - | - | 1,10,33,38,618 |
| 2 | Investment in OCD/CCD | 21,62,56,310 | - | 1,05,04,540 | - | 22,67,60,850 |
| 3 | Investment in Capital of Partnership Firm | - | - | 1,86,55,240 | - | 1,86,55,240 |
| 4 | Capital Advances | 12,52,095 | - | - | - | 12,52,095 |
| 5 | Loans Taken | 2,26,45,52,280 | - | 92,24,020 | - | 2,27,37,76,280 |
| 6 | Intra Corporate Deposits Given | 21,25,000 | - | - | - | 21,25,000 |
| 7 | Advances Received | - | - | 1,50,000 | - | 1,50,000 |
| 8 | Trade receivables | 33,61,950 | - | - | 1,41,560 | 35,03,510 |
| 9 | Trade Payables | - | - | - | - | - |
| 10 | Deposits received | 1,25,00,000 | - | - | - | 1,25,00,000 |
| 11 | Interest Payable | 10,97,65,876 | - | - | - | 10,97,65,876 |
| 12 | Interest receivable | 1,27,500 | - | - | - | 1,27,500 |
| 13 | Deposits Given | - | - | 55,17,75,000 | - | 55,17,75,000 |

