

## Phoenix Mills to go for 1:5 stock split

**Mumbai:** Phoenix Mills has announced a stock split in the ratio of 1:5. One share of face value Rs 10 will be split into five shares of Rs 2 each, the company said. "We have reorganised our capital structure through the subdivision of the face value of equity shares into smaller denominations, which enables enhancement of shareholder's value and facilitates more liquidity of shares on the stock exchanges," Mahesh Iyer, CFO, Phoenix Mills said.

*BS Reporter*