

Resignation of Mr. Anand Bajoria from the Board of Directors of the Company.

Mr. Anand Bajoria, a Non-Executive Director of the company has tendered his resignation on 11th March, 2010.

His resignation was taken on record with effect from 11th March, 2010 and a resolution to this effect was passed by circulation, by the Board of Directors, on 18th March, 2010.

Issued by:

Minal Bhate-Dandekar
Company Secretary

The Phoenix Mills Limited

Date : 18th March, 2010

Place : Mumbai