

Induction of Mr. Shishir Shrivastava on the Board of Directors of the Company:

On 18th March, 2010 The Board of Directors passed Circular Resolutions for:

- i. Appointment of Mr. Shishir Shrivastava as an Additional Director of the Company.
- ii. Appointment of Mr. Shishir Shrivastava as an Executive Director of the Company.

Issued by:

Minal Bhate-Dandekar
Company Secretary

The Phoenix Mills Limited

Date : 18th March, 2010

Place : Mumbai